

PRESS RELEASE**May 21, 2009**

DENIZ EMEKLILIK VE HAYAT A.S. CERTIFIED WITH OPERATING LICENCE IN "PENSION"

Deniz Emeklilik (Pension Company), one of the subsidiaries of DenizBank which provides its customers with products and services developed in order to customers' fulfill various financial needs with its "Financial Supermarket" approach, is certified with operating license in pension by Turkish Undersecretariat of Treasury .

With its operating license dated 21.05.2009, Deniz Emeklilik has made an application to Capital Markets Board for establishing 7 pension funds (5 private pension funds and 2 group funds) and will start serving in pension sector once its Private Pension funds are established.

On 24.09.2008, the Company was granted the license for company establishment by the Turkish Undersecretariat of Treasury and in Company General Assembly held on 24.11.2008 it changed its old title "Deniz Hayat A.S." into "Deniz Emeklilik ve Hayat A.S."

The Company continues with infrastructure development studies in order to reach its aim of becoming the "company of preference" in pension sector with its "customer oriented" approach.