



**PRESS RELEASE**

**19 March 2009**

***"Credit to Support your Capital" from the cooperation of Istanbul Chamber of Commerce (ICC) and DenizBank***

## **'Credit to Support your Capital' from DenizBank to members of ICC with maturities up to 72 months**

Istanbul Chamber of Commerce and DenizBank merged their power to support real sector. Differentiating itself from the market with the tailor-made products and services for the needs of businesses, DenizBank now offers "Credit to Support your Capital" to the members businesses of ICC.

Departing from the fact that the most important problem of businesses is not having sufficient access to financial intermediaries, DenizBank renewed the cooperation protocol signed with Istanbul Chamber of Commerce, which uninterruptedly works to provide financing to its members at favorable conditions.

The signature ceremony held in Istanbul Chamber of Commerce on Thursday 19 March was attended by Murat Yalçıntaş, Chairman of the ICC Board and Hakan Ateş, President of DenizBank Financial Services Group.

Within the framework of the protocol signed, businesses member to ICC will be able to use "Credit to Support your Capital" with maturities up to 72 months and "Equal Installment Credit" with maturities up to 36 months from DenizBank at special interest rates.

Positioned as the first credit providing long-term financing option of capital needs for businesses to purchase goods and services, "Credit to Support your Capital" enables businesses to meet satisfy their cash needs with maturities up to 72 months by collateralizing their real estate. On the other hand, this new credit of DenizBank offering special interest advantages to ICC members may have an amount going up to 500.000 TL and may include a grace period of 3 months.

Murat Yalçıntaş, chairman of Istanbul Chamber of Commerce, underlined that it was very important to meet especially the funding needs of enterprises in a rapid way in the current process in which the global financial crisis has an impact on the real economy.



Yalçıntaş, made the following remarks: "As ICC, we have been implementing a credit mechanism for members of the Chamber since the crisis in 2001. With this mechanism, we are trying to ensure that banks grant our members credits under more favorable conditions by signing protocols with prominent banks in Turkey. Thanks to the protocols we signed with 8 banks, two participation banks and one financial leasing company, we ensured that 14.304 ICC members are granted credits under very attractive conditions compared to market conditions. Today, we are renewing the protocol we signed with DenizBank first in 2008."

Hakan Ateş, President of the DenizBank Financial Services Group said: "Compared to the examples in developed countries, we see that small and medium scale enterprises, which are probably one of the most important dynamos of our economy, do not have sufficient access to financial intermediaries and cannot benefit from financial intermediaries as much as desired. As DenizBank, we did our part by realizing this important gap and granting special support credits to SMEs which are members of the ICC thanks to the cooperation we established with the Chamber. We made an important progress in terms of enabling SMEs to access and make use of financial intermediaries by establishing cooperation with 230 Chamber of Commerce and Chamber of Artisans across the country along with ICC. We are maintaining our activities in this direction and renewing our cooperation protocol with ICC. As of today, the number of SMEs who have used SME Banking products and services has reached 400.000. Our target is to raise this number to 500.000 by the end of the year by sharing the distinguished position of DenizBank in SME Banking. We granted a total of TL 70 million credit last year; and we are aiming to offer ICC members a credit facility amounting to a total of TL 100-150 million with interest rates down to 1.33 in 2009.

For further information on "Credit to Support your Capital", please visit [www.denizbank.com](http://www.denizbank.com), DenizBank branches or call 444 0 804.