

DenizBank announces its financials as of end of 2008:

DenizBank's net profit in 2008 is 342 million TL

*DenizBank's financials as of end of 2008 indicate that stable growth of
the Bank continues ...*

DenizBank's consolidated net profit in the year 2008 was realized as 342 million TL. Including the capital increase of 400 million TL made in August and subordinated loan received the Bank's equity grew by 50% over the year 2008. With this growth, which surpassed the sector's growth, equity of the bank reached 3,059 million TL.

Realizing as 16.06%, DenizBank's capital adequacy ratio became the most important indicator of the strengthened capital base. The Bank's total assets grew by 30% on a y-o-y basis while the growth was realized as 10% on a q-o-q basis to reach 24,222 million TL.

DenizBank's total loans grew by 29% over the year 2008 to stand at 17,235 million TL at end-2008, while customer deposits rose up to 11,834 million TL. Loan to deposit ratio of DenizBank was realized as 146%, maintaining its leadership among the top 10 Banks.

DenizBank granted SME loans of 2,620 million TL

DenizBank continued its support to SMEs in 2008, and continued to produce solutions to financial needs of SMEs with its innovative products. In order to reach more SMEs with more means, DenizBank offered various products such as support loan offered to members of Chambers of Industry, Commerce and Artisans, or "SME Card" which enables to use four different products at the same time and sector-based loan packages. SME loans reached 2,260 million TL by growing 38% over the year.

DenizBank's agricultural loans exceeded 1,1 billion TL

During the year 2008 DenizBank continued to offer its products and services towards agricultural sector, ranking at the top among priority sectors via branches offering agricultural banking, totaling to 171 all over the country. Thanks to "Agricultural Festival" organized in 2008, DenizBank accessed a great number of producers directly, received "Producer Card" applications from mobile phones of producers, and facilitated farmers' utilizing agribusiness loans.

DenizBank's geographical coverage for agricultural loans expanded, so was the scope of agricultural loans and total agricultural loans grew by 67% to exceed 1,1 billion TL.

DenizBank granted general purpose loans of 2,089 million TL

DenizBank demonstrated a good performance in 2008 in the field of Retail Banking with its creative and innovative products matching needs and expectations of customers. With the loan campaigns such as "Six-to-Six Loan", SMS Loan and others, the Bank enabled easy and quick access to borrowing; consumer loans grew by 33% to reach 2,089 million TL.

DenizBank granted mortgage loans of 1,531 million TL

With its "Tailor-Made Mortgage" concept and a product range of more than 300 different offers DenizBank realized a growth of 54% in mortgage loans and granted 1,531 million TL in total.

DenizBank granted tourism sector loans of 386 million TL

Aiming at serving tourism sector over the four seasons DenizBank provides favorable and tailor-made solutions with its financing support packages, banking services and agreements with local providers. DenizBank granted a total of 386 million TL of loans in the year 2008 with its 'Tourism Package Service'.

Hakan Ateş: "We will continue with our Productive and Profitable Growth in 2009, too"

Assessing 2008 financials, Hakan Ateş, President of DenizBank Financial Services Group, stated that in 2009 the Bank will maintain the profitable growth it achieved in 2008. Mr. Ateş added "In the framework of our 'Financial Supermarket' approach, we provide our customers from all segments with innovative products and services that will meet any kind of financial need. We especially focus on agriculture, tourism and SMEs; which are strategic fields for us. By signing cooperation protocols with many chambers across the country with the aim of continuing to support SMEs, we allocated SME Card to members of chambers of commerce, agriculture and artisans. DenizBank Agricultural Festival, the first and biggest organization ever held in Turkey exclusively for agricultural producers, gave us the opportunity to reach directly to 3 million producers. We organized campaigns that facilitate Retail Banking customers' lives and provide them with fast and practical solutions. Our Consumer Loans grew by 40%, reaching YTL 3,693 million TL. I believe that DenizBank, which has always survived crises with getting even bigger and stronger, will continue its productive and profitable growth in 2009, too. Especially with the significant investment we will make in the communication of our brand, we turn the crisis period into an opportunity for DenizBank brand."