



PRESS RELEASE

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DenizBank Marmara Cup Awards Meet Winners!

DenizBank Marmara Cup organized by Turkish Off-Shore Racing Club (TORC) under the sponsorship of DenizBank, one of the leading institutions providing financial support to development of Turkish maritime sector, took place on June 13th and 14th. Winners of the race received their awards at the award ceremony held in Fenerbahçe Faruk Ilgaz Facilities on 16th of June. Hakan Ates, President of DenizBank Financial Services Group, and Serdar Kisadere, TORC Commodore, participated in the ceremony besides many friends of sea.

A total of 37 yachts participated in "DenizBank Marmara Cup" which was held for the 34th time this year within the framework of "DenizBank-Turkish Off-Shore Racing Club (TORC) Yacht Races". The races which took place on June 13, 14 housed struggles with great competition. The winners in IRC.I class are Alp-Cem SOMER and his team with MAT-12- Toka Yelken, in IRC. II class Nikola ÇERKEZO and his team with CİCIKO, in IRC. III class Hakan BÖRTEÇENE and his team with SAKE; in IRC. IV class Ejder Varol and his team with I-Marine Pamuk, in IRC. V class Orhun MASLAK and his team with NIAGARA - Adventure Republic.

Delivering a speech in the award ceremony, Hakan Ates, President of DFSG said: "The Sea, which gives our bank its name, occupies an important place in our lives. We provided a remarkable financial support for the Turkish Maritime Sector so far, by being loyal to our first commencement mission, and we will maintain this support. In order to support the sailing sport and the maritime activities, DenizBank has assumed the corporate sponsorship of TORC, one of the most prestigious institutions of sailing sport in Turkey, for 5 years as of 2008 season. "DenizBank Marmara Cup", one of the most important races in the framework of this sponsorship, bears our name. The spirit of sailing sport is marked by struggle, coping with difficulties, team spirit and common wisdom. All these notions completely overlap the corporate values of DenizBank. Therefore, supporting the sailing sport gives us great pleasure. I cordially congratulate all our sailors who have participated in this race. I also congratulate our boat "Kalista", whose team is composed fully by DenizBank members for their courageous venture. "

Making an address in the reward ceremony, Serdar Kisadere, TORC Commodore, said: "I want to congratulate around 400 sailors who have participated in the hardest open sea race in Turkey which is held for the second time this year with a total of 37 yachts for their success. Considering that this race was held with only 8-10 sailing yachts in the past, I take pride in the development of sailing in the open sea in our country. On the other hand, our teams sail to win with ambition and excitement in these stages, which goes beyond just sailing in the open sea, proving our seriousness in the business.

We explain the synergy between sailing sport and banking with balance, durability, harmonious team work and undertaking unpredicted risks to win the game. Especially the Marmara Cup, which is named after DenizBank, is a tactical game; in other words the results of each decision you make effects your next decision. Accordingly sailors, who compete in this cup, have to take the advantage of all tactical difficulties that they are likely to face in tactical scenarios. Decisions require continuity and consistency while courage and dynamism are required in putting decisions into practice. Let's replace the sailing terms we used in the above paragraph with finance management terms and banking terms. The affinity you will see here is the reason why we are working in cooperation with DenizBank.

DenizBank takes this affinity one step closer thanks to its racing team. Managers and employees dauntlessly compete in this open sea competition. I congratulate DenizBank's sailors and I wish our synergy will be continuous."

34th of "DenizBank Marmara Cup", one of the most important open sea races, is named after DenizBank. In the framework of DenizBank sponsorship for TORC, all TORC Trophy races to be held between 2008 and 2011 will be named "DenizBank-TORC Trophy Yacht Races". Dexia Group, main shareholder of DenizBank, strongly supports yachting in foreign countries. In 2007, Dexia has undertaken the sponsorship of "Farr 40 European Championship" races. In addition, thanks to the support it provided to maritime sector DenizBank was granted "Maritime Financer of the Year" award by Llyod's List, one of the most prestigious publications in maritime sector.