

### ***Information on DenizBank Subsidiaries***

Deniz Yatırım Menkul Değerler A.Ş. (Deniz Yatırım), Eurodeniz International Banking Unit Ltd. (Eurodeniz), Deniz Portföy Yönetimi A.Ş. (Deniz Portföy), Denizbank AG, JSC Denizbank, Deniz Finansal Kiralama A.Ş. (Deniz Leasing), Deniz Faktoring A.Ş. (Deniz Faktoring), Deniz Gayrimenkul Yatırım Ortaklığı A.Ş. (Deniz GYO) CR Erdberg Eins GmbH & Co KG (CR Erdberg) and Hızlıöde Elektronik Para ve Ödeme Hizmetleri A.Ş. (“Hızlıöde”) shares of which are owned directly or indirectly by DenizBank are the subsidiaries included to the full scope consolidation.

DFS Funding Corp., which is a structured entity, is also included in the scope of consolidation.

Among the subsidiaries of DenizBank, Intertech Bilgi İşlem ve Pazarlama Ticaret A.Ş. (“Intertech”) and Deniz Kültür Sanat Yayıncılık Ticaret ve Sanayi A.Ş. (“Deniz Kültür”) and Bantaş Nakit ve Kıymetli Mal Taşıma ve Güvenlik Hizmetleri A.Ş. (“Bantaş”); its affiliate controlled together, Intertech’s subsidiary Açık Deniz Radyo ve Televizyon İletişim Yayıncılık Ticaret ve Sanayi A.Ş.; Deniz Yatırım’s subsidiary Ekspres Bilgi İşlem ve Ticaret Anonim Şirketi (“Ekspres Bilgi İşlem”); Denizbank AG’s subsidiary Deniz Immobilien Service GmbH (“Deniz Immobilien”) have not been included to the consolidation since they are non-financial subsidiaries.

**DenizBank AG (Vienna):** Established in 1996 by the former Esbank in Vienna, Esbank AG was acquired by DenizBank A.Ş. in 2002, and renamed DenizBank AG in 2003. DenizBank AG operates with an extensive range of deposit and loan products in retail and commercial banking with a network of 34 branches. The Bank serves corporate, commercial, SME and retail customers by focusing on key products such as investment loans and project and foreign trade finance. The Bank also serves its customers securities and fund management products. DenizBank AG also provides retail banking services to many Turkish citizens living abroad. Thanks to its extensive branch network, it becomes a preferred bank for savings.

As of December 31, 2019, the asset size is TL 70,484 million (EUR 10.6 billion), and the equity size is TL 10,987 million (EUR 1.7 billion).

As of December 31, 2020, the asset size is TL 77,491 million (EUR 8.5 billion), and the equity size is TL 14,451 million (EUR 1.6 billion).

**Eurodeniz:** Acquired by DenizBank from the Savings Deposit Insurance Fund of Turkey in 2002, the bank was renamed EuroDeniz International Banking Unit (IBU) Limited in February 2009. As an off-shore bank licensed to undertake all banking operations, Eurodeniz IBU Limited, headquartered in Lefkosa Turkish Republic of Northern Cyprus, serves various deposit and loan products to corporate and commercial customer.

As of December 31, 2019, the asset size is TL 501 million (USD 81 million) and the equity size is TL 42 million (USD 7 million).

As of December 31, 2020, the asset size is TL 922 million (USD 124 million) and the equity size is TL 54 million (USD 7 million).

**Deniz Yatırım:** Established on January 26, 1998, Deniz Yatırım started its activities on May 15, 1998 by obtaining all CMB and BİAŞ permits. It serves its clients with corporate finance services through intermediation in the equity market, futures and options market, debt instruments market and leveraged trading transactions.

As of December 31, 2019, the asset size is TL 719 million and the equity size is TL 514 million.

As of December 31, 2020, the asset size is TL 1,102 million and the equity size is TL 831 million.

**JSC DenizBank Moscow:** DenizBank acquired İktisat Bank Moscow in 2003 and soon afterwards its name was changed to “CJSC DenizBank Moscow.” In February 2008, the Bank was renamed “CJSC Dexia Bank”. CJSC Dexia Bank serves a full array of banking services to its corporate and commercial customers at its head office in Moscow.

As of December 31, 2019, the asset size is TL 1,770 million (USD 298 million) and the equity size is 615 million TL (103 million USD).

As of December 31, 2020, the asset size is TL 2,441 million (USD 329 million), and the equity size is TL 686 million (USD 93 million).

**DenizPortfolio Management:** In May 2003, Deniz Yatırım Securities took the decision to conduct its mutual fund and portfolio management activities under a separate entity, taking the first step in this direction by acquiring EgePortfoyl Yonetimi A.Ş. (Ege Portfolio Management) from the Savings Deposit Insurance Fund of Turkey. The trade name of the Company was changed to DenizPortfoyl Yonetimi A.Ş. (DenizPortfolio Management) in June 2003.

As of December 31, 2019, the asset size is TL 30 million and the equity size is TL 22 million.

As of December 31, 2020, the asset size is TL 40 million and the equity size is TL 34 million.

**DenizLeasing:** It was established in 1997 to perform leasing transactions and operates in all sectors. It serves its customers medium and long-term financing opportunities in foreign currency and Turkish Lira for the financing of all kinds of investment goods. DenizFleet, which started to provide long-term car rental services within DenizLeasing in 2014, It was the first brand in Turkey that operated within a leasing company in operational leasing field. DenizFleet aims to ensure customer satisfaction with its professional team by offering extensive, fast and reliable solutions across Turkey. Consistent with this aim, the company offers the safest and most comprehensive service package to customers who are in need of fleet rental services. As of December 31, 2020, the number of vehicles in the fleet totaled 4,625.

As of December 31, 2019, Deniz Financial Leasing's asset size is TL 2,641 million and its equity size is TL 643 million.

As of December 31, 2020, Deniz Financial Leasing's asset size is TL 3,235 million and its equity size is TL 632 million.

**DenizFaktoring:** Established in 1998, DenizFactoring serves its SME, commercial, corporate and public banking segment customers a full range of domestic and international factoring services. With the Collection Management System, it serves corporate companies that want to take their collections out of the company as well as domestic and international factoring services.

As of December 31, 2019, the asset size is TL 1,510 million and the equity size is TL 382 million.

As of December 31, 2020, the asset size is TL 2,649 million and the equity size is TL 404 million.

**Deniz Real Estate Investment Trust:** The company joined the DenizBank Financial Services Group under the trade name of DenizYatırım Ortaklığı A.Ş. (DenizInvestment Trust) as a subsidiary of DenizInvest Menkul Kıymetler A.Ş. (DenizInvest Securities) at the end of 2001. At its Ordinary General Assembly on December 20, 2013, the company transformed itself into a real estate investment trust and changed its trade name to Deniz Gayrimenkul Yatırım Ortaklığı A.Ş. (Deniz REIT). After the transition, in order to create its real estate investment trust portfolio, Deniz REIT acquired the DFSG company Pupa in its entirety on December 31, 2013, and on June 11, 2014, by taking over all of its assets and liabilities as a whole, it merged with Pupa to create its real estate portfolio. DenizREIT's core business consists of investing in real state, real estate-based capital market instruments, real estate projects, real estate-based rights and capital markets instruments, so as to create and enhance a real estate portfolio.

As of December 31, 2019, the asset size is TL 878 million and the equity size is TL 265 million.

As of December 31, 2020, the asset size is TL 946 million and the equity size is TL 374 million.

**CR Erdberg:** Denizbank AG and Deniz Immobilien Service GmbH purchased the 100% shares of CR Erdberg from Commerz Real Investmentgesellschaft mbH 9 (99.9%) and Tigranis Verwaltungsgesellschaft mbH (0.01%) on September 29, 2014. 99.9% of the shares are owned by DenizBank AG and 0.1% by Deniz Immobilien Services GmbH. CR Erdberg operates within the scope of real estate management and leasing service.

As of December 31, 2019, the asset size is TL 213 million (EUR 32 million) and the equity size is 185 TL million (EUR 28 million).

As of December 31, 2020, the asset size is TL 298 million (EUR 33 million) and the equity size is TL 256 million (EUR 28 million).

**Hızlıöde Electronic Money and Payment Services:** The title, purpose, scope of activity and capital of “Deniz Kartlı Ödeme Sistemleri Anonim Şirketi” which is 100% subsidiary of our Bank were changed as the amendment of related articles of the Articles of Association was approved during the General Assembly Meeting held on November 1, 2019 and the said General Assembly resolutions were registered on 12 November 2019. The new title of the company was changed to “Hızlıöde Elektronik Para ve Ödeme Hizmetleri Anonim Şirketi” and its capital was raised from TL 300,000 to TL 10,000,000. An operating permit application was made to the Banking Regulation and Supervision Agency on November 14, 2019 for the company to be able to operate as a payment and electronic money institution. As of January 1, 2020, the Central Bank of the Republic of Turkey (CBRT) has taken full responsibility for the payment and securities settlement systems, payment services, and electronic money institutions, including the license applications for these and audits. Within the scope of the decision of the CBRT dated December 17, 2020, Hızlıöde Elektronik Para ve Ödeme Hizmetleri A.Ş. has been granted an operating permit to operate as an electronic money institution. The related permission was published in the Official Gazette dated December 24, 2020. It is expected for the company to operate in the second half of 2021.

As of December 31, 2019, the asset size is TL 5.9 million and the equity size is TL 5.8 million (not included in the scope of consolidation).

As of December 31, 2020, the asset size is TL 5.6 million and the equity size is TL 5.2 million.

**DFS Funding Corp.:** DenizBank’s Diversified Payment Rights (DPR) – It is a special purpose company established in the Cayman Islands to issue bonds under the Diversified Payment Rights Program.

**Intertech:** Established to provide much needed IT services to the financial sector, Intertech operates under the under the roof of DenizBank Financial Services Group (DFSG) since 2002. Reporting to the DenizBank COO, Intertech provides innovative and effective solutions and superior quality services for 54 institutions in 11 countries apart from DFSG.

As of December 31, 2019, the asset size is TL 430 million and the equity size is TL 290 million.

As of December 31, 2020, the asset size is TL 547 million and the equity size is TL 382 million.

**DenizKültür:** Established in 2004 to organise and support scientific research, arts, literature and other cultural activities, DenizKültür represents the Group's corporate and social mission through various educational, cultural, arts and sporting events.

As of December 31, 2019, the asset size is TL 1,091 thousand and the equity size is TL1,080 thousand.

As of December 31, 2020, the asset size is 975 thousand TL and the equity size is 969 thousand TL.

**Açık Deniz Radyo ve Televizyon İletişim Yayıncılık Ticaret ve Sanayi A.Ş.:** Established in 2009 as 100% subsidiary of İntertech Bilgi İşlem ve Pazarlama Ticaret A.Ş. The company carries out radio and television broadcast activities in DenizBank Financial Services Group in line with the Law numbered 3984 on the Establishment of Radio and Television Enterprises and Their Broadcasts and terms of relevant legislation.

As of December 31, 2019, the asset size is TL 406 thousand and the equity size is TL 404 thousand.

As of December 31, 2020, the asset size is TL 429 thousand and the equity size is TL 427 thousand.

**Ekspres IT and Trade:** Joined the Group at the end of 2002 and focuses on offering equity investment services for foreign institutional investors. In particular, Ekspres IT and Trade provides IT services, solutions and systems integration, communication network services, system installation and operation services, IT support and consultancy services. Ekspres IT and Trade is the result of a merger in 2013 between EkspresInvest and DenizInvest, which was ultimately completed in June 2016.

As of December 31, 2019, the asset size is TL 19 million and the equity size is TL19 million.

As of December 31, 2020, the asset size is TL 22 million and the equity size is TL13 million.

**Bantaş:** Established on 8 January 2009 in partnership of Denizbank A.Ş., Finansbank A.Ş. and Türk Ekonomi Bankası A.Ş. to carry out activities in valuable deliveries, logistics and security services. The company provides cash transportation, processing, custody services to banks and institutions as well as ATM cash support and ATM primary level maintenance services within the framework of the Law numbered 5188 on Private Security Services. DenizBank receives support from Bantaş for cash transportation and transactions among Branches, Group Centres and Banks.

As of December 31, 2019, the asset size is TL 140 million and the equity size is TL 80 million.

As of December 31, 2020, the asset size is TL 161 million and the equity size is TL 102 million.

**Deniz Immobilien:** The company was established on December 19, 2013 as a 100% subsidiary of DenizBank AG for the acquisition of the Headquarters building of DenizBank AG, according to Austrian laws. Field of activity is to purchase, manage and sell real estate.

As of December 31, 2019, the asset size is TL 126 thousand (EUR 19 thousand), and the equity size is TL 126 thousand (EUR 19 thousand).

As of December 31, 2020, the asset size is TL 194 million (EUR 21 thousand) and the equity size is TL 194 million (EUR 21 thousand).