

Cooperation takes place between Deniz REIT's first project Le Chic Bodrum and Kaya Hotels & Resorts

Continuing to aim to develop prestigious and boutique projects, Deniz REIT has realized cooperation for its first project Le Chic Bodrum with Kaya Holding which operates across a number of sectors including tourism in particular.

The cooperation will allow the operation of the hotel portion of the project to be run by Kaya Holding in Palazzo Luxury Collection standards. *Kaya Palazzo Resort & Residences Le Chic Bodrum* which will start to serve as a hotel in the facility to provide a top quality service in the fulheart of Bodrum will open its doors on 27 July.

Deniz REIT which generates unique projects and Kaya Holding which operates across many sectors successfully has signed an important deal for Le Chic Bodrum project. An agreement has been reached with Kaya Palazzo hotel chains to operate Le Chic Bodrum which consists of villas, residences and a hotel, the first mixed project of Deniz REIT.

The most chic investment in Bodrum "Le Chic Bodrum"

Designed with a special architecture in a way that is livable all around the year with a 200 metre-long exclusive coast in Asarlık Region in the southern part of the peninsula, Le Chic Bodrum, one of the prestigious projects of Deniz REIT consists of **8 villas, 86 residences and a hotel**. With the agreement, a top quality hospitality service will be provided with **Kaya Palazzo Resort & Residences Le Chic Bodrum** brand and Kaya Palazzo experience in the hotel section of the project.

Located in a calm cove blocking north winds, Le Chic Bodrum features houses in different sizes and layouts from 2+1 to villas as well as indoors-outdoors swimming pool, SPA, fitness centers and gym areas available for guests.

The hotel which will serve under the '**Palazzo Luxury Collection**' concept will open its doors on **27 July**. With this deal, Kaya Palazzo hotel chain will also be adding Bodrum to the list including Kartalkaya, Belek and Kyrenia where it provides hospitality services in 'Palazzo Luxury Collection' quality.

Speaking during the signature ceremony, **Chairman of the Board of Deniz Real Estate Investment Trust and DenizBank Board Member Tanju Kaya** stated that as Deniz REIT, they are very pleased and excited to launch their first mixed project in Bodrum, the holiday paradise of Turkey. Mr Kaya further commented; "Even though we are going through an economically challenging period due to the pandemic, we have not stopped our value-generating project and we have completed it. It is because we believe in our country and are aware of its potential. We are proud to launch one of the most ambitious projects in Bodrum with an investment amount exceeding 500 million TL including the land sum. With vast experience in the tourism area, Kaya Holding will be responsible for the operation of both Kaya Palazzo Hotel and the entire facility with the deal we have signed. Thus, the residents in Le Chic Bodrum will be able to enjoy the privileged service of Kaya Palazzo. Each detail from the use of solar energy to electric vehicle charging stations have been carefully planned in Le Chic Bodrum where we have developed green and eco-friendly architecture. May this exemplary cooperation bring lots of success. "

Sharing his opinions regarding the cooperation, **Kaya Holding Chairman of the Board Burak Kaya made the following remark: "We are very happy to serve with our high segment branch Kaya Palazzo as hotel operation in this special project which we have realized together with Deniz REIT and marks a first-time in Turkey with its concept."** The service quality which we provide with Palazzo brand for our guests in Kyrenia, Belek, Kartalkaya and now Bodrum, the sense of trust we create and the luxury that is felt

by experiencing it has become only a few of the elements which has made sure that we take part in this project today. The services we provide within the hotel will also be available for the guests on holiday in residences and villas. This concept marks a first in Bodrum. We are launching Full Board Plus Resorts&Residences. A holiday that feels like home all year round with its 200-metre long natural beach and special cove with the top service quality of Kaya Palazzo awaits our guests”.

During the signature ceremony, Deniz Real Estate Investment Trust General Manager and Kaya Holding Deputy Chairman of the Board Doruk Kaya were also present.