

The first syndication in Turkey to include a Renminbi Tranche**Fresh funding to the Turkish economy from DenizBank
with a new Multicurrency Syndicated Term Loan
Facility of USD 410 Million**

With the Dollar, Euro and Renminbi denominated syndicated loan facility amounting to USD 410 Million equivalent with a one-year maturity, DenizBank has secured another fresh funding to support the future of the Turkish economy. The successfully concluded syndicated loan facility is also marked as the first Turkish bank syndication that includes a Renminbi denominated tranche. The proceeds will be utilized to finance international trade transactions of DenizBank customers which primarily include tourism, shipping, export oriented industries and agriculture

Abu Dhabi Commercial Bank PJSC, Emirates NBD Capital Limited and ICBC Turkey Bank A.Ş. acted as Joint Coordinators and Bookrunners on the transaction and Emirates NBD Bank PJSC acted as the Facility Agent.

Despite the global volatility, the Facility achieved a strong global response with the participation of 16 international banks across USA, Europe, Asia and the Middle East which is a testament to Bank's strong fundamentals and successes through volatile markets, as well as the resilience of the Turkish financial sector.

With this transaction, the total amount of DenizBank's syndicated loan facilities has reached USD 1.3 Billion

"Our support for the economic development of our country continues to increase"

DenizBank CEO Mr. Hakan Ateş stated that serving Turkey's future is an essential responsibility for the Bank, and in this respect, they were pleased to secure this new funding that will enable the Bank to continue contributing to the economy.

Ateş continued, "We are proud to secure a total of USD 1 Billion fresh funding from international markets this year via securitization, syndication and similar transactions despite prevailing challenges caused by the Covid-19 pandemic. This demonstrates the strength of our Bank, the banking sector and our economy.

The Renminbi-denominated Tranche is also a unique aspect of our USD 410 million syndicated loan facility as this is a first for the Turkish Banking Sector. It has been an ongoing priority for us to act as a solution provider for our customers in different geographies and support their financing needs regarding international trade activities. In this respect, we are committed to providing the same support to our customers who conduct business with China, at a time when relationship between Turkey and China is on



the rise. DenizBank was also the first Turkish bank to facilitate renminbi-denominated CBRT rediscount loans back in 2017. We will continue to increase our support for our clients' international trade activities with China.