

Contractual Interest and Delay Interest Calculation Examples

The following examples have been formed for situations where there are 10 days between the account cut-off date and payment due date and there are 20 days between the payment due date and the next account cut-off date. Real day ranges must be taken into consideration when calculating these time periods. In addition, the minimum payment ratio has been taken as 30% in the following calculations.

1. Example:

If 1000 TL is spent from Credit Card Limit and the whole 300 TL minimum payment amount is paid, the interest calculation example shall be as follows:

Borrowing Amount	Minimum Payment		Payment Amount	Total Unpaid Amount	Shopping Interest			Total Interest Amount
	Amount Ratio	Amount			Ratio	Amount*	Amount**	
1.000 TL	30%	300 TL	300 TL	700 TL	1.60%	3.73 TL	7.46 TL	11.20 TL

Shopping interest accrues for 700 TL remaining balance beginning from the account cut-off date until the next account cut-off date.

Shopping Interest Rate 1.60%

Minimum Payment Amount 30%: $1.000 \times (30\%) = 300 \text{ TL}$

Payment Amount: 300 TL

Unpaid Amount: $1,000 - 300 = 700 \text{ TL}$

Shopping interest accrues for the unpaid amount between the account cut-off date and payment due date.

Shopping Interest Rate: $700 \times 1.60\% \times 10/30 = 3.73 \text{ TL}$

Shopping interest accrues for the unpaid amount beginning from the payment due date until the next account cut-off date.

Shopping Interest Rate: $700 \times 1.60\% \times 20/30 = 7.46 \text{ TL}$

Total Interest Amount: $3.73 + 7.46 = 11.20 \text{ TL}$

2. Example:

If 1000 TL is spent from Credit Card Limit and 150 TL which is less than the minimum payment amount 300 TL is paid (paying lower than the minimum payment amount), the interest calculation example shall be as follows:

Borrowing Amount	Minimum Payment		Payment Amount	Total Unpaid Amount	Unpaid Part of Minimum Payment Amount	Shopping Interest Rate	Delay Interest Rate	Shopping Interest Amount*	Delay Interest Amount	Shopping Interest Amount**	Total Interest Amount
	Amount Ratio	Amount									
1.000 TL	30%	300 TL	150 TL	850 TL	150 TL	1.60%	2.00%	4.53 TL	2.00 TL	7.47 TL	14 TL

Shopping interest accrues for the unpaid part of the total debt from the account cut-off date until the payment due date; delay interest accrues for the unpaid part of the minimum amount; and shopping interest accrues for the unpaid part of the remaining balance which is more than minimum payment amount.

Shopping Interest Rate 1.60%

Delay Interest Rate: 2.00%

Minimum Payment Amount 30%: $1.000 \times 30\% = 300$ TL

Payment Amount: 150 TL

Unpaid Part of Minimum Payment Amount: $300 - 150 = 150$ TL

Shopping interest accrues for the unpaid amount between the account cut-off date and payment due date.

Shopping Interest Rate: $850 \times 1.60\% \times 10/30 = 4.53$ TL

Delay interest accrues for the unpaid part of the minimum payment amount beginning from the payment due date until the next account cut-off date.

Delay Interest Amount: $150 \times 2.00\% \times 20/30 = 2.00$ TL

Shopping interest accrues for the remaining amount beginning from the payment due date until the next account cut-off date.

Shopping Interest Rate: $700 \times 1.60\% \times 20/30 = 7.47$ TL

Total Interest Amount: $4.53 + 2.00 + 7.47 = 14$ TL

3. Example

If 1000 TL is spent from Credit Card Limit and the total amount is not paid at all including the minimum payment amount, the interest calculation example shall be as follows:

Borrowing Amount	Minimum Payment	Minimum Payment	Payment Amount	Total Unpaid Amount	Minimum Payment	Shopping Interest Rate	Delay Interest Rate	Shopping Interest Amount*	Delay Interest Amount	Shopping Interest Amount**	Total Interest Amount
	Amount Ratio	Amount		Amount	Unpaid Part of the Amount						
1.000 TL	30%	300 TL	0 TL	1.000 TL	300 TL	1.60%	2.00%	5.33 TL	4.00 TL	7.47 TL	16.80 TL

Shopping interest accrues for the unpaid part of the total debt from the account cut-off date until the payment due date; delay interest accrues for the unpaid part of the minimum amount; and shopping interest accrues for the unpaid part of the remaining balance which is more than minimum payment amount.

Shopping Interest Rate 1.60%

Delay Interest Rate: %2.00

Minimum Payment Amount

30%: 300 TL **Payment Amount:** 0

TL

Unpaid Part of Minimum Payment Amount: 300 TL

Shopping interest accrues for the unpaid amount between the account cut-off date and payment due date.

Shopping Interest Rate: $1,000 \times 1.60\% \times 10/30 = 5.33$ TL

Delay interest accrues for the unpaid part of the minimum payment amount beginning from the payment due date until the next account cut-off date.

Delay Interest Amount: $300 \times 2.00\% \times 20/30 = 4.00$ TL

Shopping interest accrues for the remaining amount beginning from the payment due date until the next account cut-off date.

Shopping Interest Rate: $700 \times 1.60\% \times 20/30 = 7.47$ TL

Total Interest Amount: $5.33 + 4.00 + 7.47 = 16.80$ TL