

## DenizFactoring is leader in profits...

**With the net profit of 20.1 million TL it obtained in 2008, DenizFactoring became the most profitable factoring company among bank-subsiidiary factoring companies**

DenizFactoring, one of the subsidiaries of DenizBank which offers products and services meeting different financial needs of customers with its 'financial supermarket' approach, reached an asset size of 615.2 million TL, a turnover of 1.927 million TL and a net profit of 20.1 million TL as of end-2008.

Placed at the top of bank-subsiidiary factoring companies in Turkey in terms of profit, DenizFactoring aims at growing by 20% both in factoring volume and profit during the year 2009.

Making an assessment of the balance sheet, Fikret Özdemir, General Manager of DenizFactoring pointed out that they aimed at continuing the profitability of 2008 during the year 2009 with even more enhancement. He continued:

"As DenizFactoring, we develop solutions fitting needs of our customers. With the "Collection Management Service" which we introduced to the sector for the first time in Turkey, we took over collection transactions of companies with a great number of customers, and we enables those companies to follow up their collection performance via daily, weekly and monthly reports. Thanks to the "Supplier Finance Service" that we propose to SMEs, our SMEs can now finance their term-sales to strong companies. Our exporter customers benefit from "Export Factoring Service", which enables them to regulate their cashflow by assuring their cash against term goods exportation. We aim at growing our volume and profit by 50% in the year 2009 through special services we offer."

All the domestic and international factoring services of DenizFactoring are accessible at DenizBank branches.