

\$ 10 mn of credit support from DenizBank to Rodaport ...

A Joint Venture between Bursa Cement Group and Dora Group, which are among leading companies of Bursa having the fourth biggest economy in Turkey and operator of Gemlik Port, Rodaport starts its operations in November 2007. Established with an investment of \$ 80 mn, Roda Port A.Ş. gets financing of \$ 10 mn from DenizBank.

Setting off with the purpose of meeting port needs of Bursa and Southern Marmara expanding with growing exports and imports volume, Rodaport started the construction of the port in June 2006 and the port will be at the service of the region in November 2007. Having a length of 640 meters and a width of 40 meters, the port will be able to serve a total bonded area of 9.9 hectares, 7.7 for stocking and 2 for piers plus an unbonded area of 6.7 hectares and cover a hinterland of 400 kilometers. Having 6 quays, each ranging from 148 to 253 meters, the port owns the most modern machinery and equipment in addition to the cranes with the biggest lifting capacity in the region.

DenizBank has provided a credit support of \$ 10 mn, with a maturity of 7 years, 2 of which is grace period for Rodaport, which is the 4th port project it finances. Attaching a great importance to shipping sector since its establishment, DenizBank has been honored with the “Shipping Financier of the Year” award among “Lloyd’s List Turkish Shipping Awards”, held by one of the most prestigious shipping institutions, Lloyd’s of London and its main publication Lloyd’s List for the first time in Turkey.

Providing credits of \$ 1.2 bn to shipping sector within 10 years, DenizBank contributed \$ 424 mn to shipping sector last year. The Bank has financed over 120 ship building and purchasing up to now. Being the fourth port financing project for DenizBank, Rodaport is expected to give rise to a great vivacity and contribution to the economy of Bursa and Southern Marmara.