

95 million Euros from DenizBank to SMEs!

DenizBank will offer the 95 million Euro fund provided by 5 development banks to Turkish SMEs. DenizBank's CEO Hakan Ateş said: "SMEs will be more than happy with our new credit facilities of up to 200 thousand Euros".

Offering convenient and innovative solutions to meet needs of customers thanks to its financial supermarket approach, **DenizBank** obtained another new facility for Turkish SMEs, which have limited access to financial resources. Signing a 5-year term loan agreement on 2 December 2010 with the European Bank for Reconstruction and Development (EBRD), the Development Bank of Austria (OeEB), Deutsche Investitions- und Entwicklungsgesellschaft (DEG), Development Bank of the Netherlands (FMO) International Co-Operation and Development Fund (ICDF) Taipei China, DenizBank will offer the total fund of 95 million Euros provided by 5 foreign institutions to SMEs. The loan obtained by DenizBank to be on-lent to SMEs is of special importance in that it is the first of such a joint transaction bringing EBRD, DEG, OeEB and FMO all together for the first time. DenizBank will lend the loan mostly to micro-businesses located in regions that are prioritized and subsidized by the Government for development.

"The facility will contribute to development of SMEs"

In his statement about the new resource obtained by DenizBank to be on-lent to SMEs, DenizBank's CEO **Hakan Ateş** said: "As DenizBank, we have remarkable advantages for financing SMEs, which constitute the backbone of Turkish economy. We are continuously in search of new resources in Turkey and abroad for SMEs. And now SMEs will be more than happy with our new credit facilities of up to 200 thousand Euros." Emphasizing Turkey's being a center of interest in foreign markets thanks to its strong economy; Ateş added that maintenance of sustainable economic growth will contribute, among others, to meeting financial needs of SMEs.