



PRESS RELEASE

AUGUST 5 , 2009

DenizBank published 2009 first half results

**Hakan Ateş, President of DenizBank Financial Services Group:
"Our net profit in first 6 months reached 264 mn TL growing by
43%"**

First half results of DenizBank in 2009 demonstrate the Bank grew its loans and deposits portfolio without compromising asset quality. In the first half of 2009, DenizBank's consolidated **net profit was realized as 264 mn TL, indicating a growth of 43% over the same period of last year.**

Hakan Ateş, President of DenizBank Financial Services Group explained that on a year on year basis;

- Consolidated assets grew by **12%** to reach 25.258 mn TL,
- Consolidated equity grew by 45%, outpacing the sector average to reach 3.386 mn TL, including sub-debt,
- Loan to deposit ratio was realized as **134%** maintaining the position of the bank high in the rank.

Hakan Ateş stated that DFSG continued its financing support towards various needs of customers, growing the loan book particularly in retail, agriculture and public finance business lines. Pointing out to the fact that DenizBank is '**the only Turkish bank defining public finance as a separate business line**' Ateş said that the Bank provided long term financing support at favorable conditions to its customers thanks to agreements made with prominent creditors, and volume of loans to municipalities grew remarkably.

Continuing to support country's economy to help alleviate effects of the ongoing financial crisis thanks to maintained loan allocation, DenizBank grew its credits by 3% in the first half of the year to reach 17.774 mn TL on a consolidated basis. Regarding loans granted in various segments, Ateş explained;



- Loans to SMEs, which are backbones of the country's economy grew by 4% and reached 2.715 mn TL,
- The Bank remained as the biggest private lender to agricultural sector with a loan book of 1.500 mn TL,
- Consumer loans grew by 4%, outperforming the sector.

With a performance superior to that of the sector in the first half of 2009, DenizBank grew **deposits, its main funding resource, by 12% to 13 bn 237 TL on a consolidated basis.**

Hakan Ateş, President of DenizBank Financial Services Group, stated that they maintained 'sustainable and profitable growth' strategy in the year 2009 as that was the case for years, as confirmed by the first half results.

Ateş continued: "Within the framework of our financial supermarket approach, we provide innovative products and services responding to various needs of our customers from every segment. For instance, "SME Card" is the only example in the world of a product merging four products. Similarly, we provide state-of-the-art banking service to agricultural sector for all needs of our farmers from land and equipment purchase, to greenhouse farming and animal husbandry investments through 355 lending models we offer. We undoubtedly capitalize on experience of Dexia, our main shareholder to the benefit of our country. Our purpose is to increase number of our customers and continuously enhance our service quality with satisfaction of DenizBank customers as the ultimate target."

In order to further enlarge its service area, DenizBank aims at having a network of 450 branches by the end of 2009, including 60 "**Green Drop**" concept branches made specifically for agricultural sector.