

PRESS RELEASE**05 August 2010***DenizBank announces 2010 first half financials:***President and CEO of DenizBank Financial Services Group****Mr. Hakan Ateş:****“We have increased our net profit by 24% in the first half of 2010 to TL 327 million”**

Consolidated 2010 1H net profit of DenizBank outperformed the sector average and was realized as TL **327 million with an increase of 24% on a y-o-y basis.**

President and CEO of DenizBank Financial Services Group Mr. Hakan Ateş said;

- ✓ The Group grew its consolidated assets by 11% as compared to 2009 year end and reached TL 28 billion 908 million,
- ✓ The Group grew its consolidated equity by 25% as compared to the previous year, by 10% as compared to year end and reached TL 3 billion 270 million with an increase above sector average,
- ✓ Consolidated capital adequacy ratio of the Bank realized as 15.90%.

Mr. Hakan Ateş: “We sustained our healthy and profitable growth performance in the first half of 2010”

Stating that products and services customized to the customers’ needs and expectations had a large impact in this success they achieved, Mr. Ateş said: “Our net profit in the first half of 2010 outperformed the sector average and reached to TL 327 million with an increase of 24%. **We have increased our customer deposits, our main funding source in the first half of 2010 to TL 16 billion 616 million with an increase of 13% on a consolidated basis outperforming the sector.** In parallel to the expansion in deposits volume in 2010, our consolidated credits increased by 13% to TL 20 billion 884 million. We employed approximately 1000 people in the first half of 2010 and as of the end of June; we set sail for new achievements with 9.052 sailors. Our contribution to our country’s employment rate will continue with the 50 new branches that we will open until the end of the year.”

- ✓ DenizBank increased its credits in all segments, particularly public finance, agriculture, credit cards, SME and commercial banking.
- ✓ With investments in the agricultural sector and the opportunities provided to producers, DenizBank continued its leadership in agriculture credits among private banks in the first half of 2010 as well. The net credit amount provided to producers by the Agriculture Banking Group reached to TL 1,392 million with an increase of 13%. The number of "Green Drop" concept branches special for agriculture reached to 35.
- ✓ With the product and credit packages specially designed for the investment needs and cash cycle of sectors, DenizBank continued its long-term finance support for SMEs and reached its SME credits to over TL 3 billion in the first half of 2010.
- ✓ The size of the Group reached to a total of 463 branches with 451 DenizBank branches and 12 subsidiaries both in an out of the country.