



PRESS RELEASE

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DenizBank support for those receiving grants for agriculture and rural development from the EU

Being the private bank that lends the highest amount of credit to the agricultural sector for the last 3 years, DenizBank will support the project finance of entrepreneurs who receive grants from the EU's Rural Development Program in line with the protocol conducted with the Institution for Supporting Agricultural and Rural Development. Entrepreneurs will be able to benefit from other services offered by DenizBank in agricultural banking.

Being the private bank that invests the highest amounts in the agricultural sector with its intensive activities for the development of the sector and the innovative products it offers to the sector, **DenizBank** signed a credit protocol with the Institution for Supporting Agricultural and Rural Development (TKDK) that executes the Rural Development Program (IPARD) which will begin via European Union (EU) Instrument for Pre-accession (IPA). In line with the protocol executed with the Ministry of Agriculture and TKDK, the financing of the projects that are entitled to receive grants within the scope of the IPARD Program that aims to contribute to the sustainable adaptation of the agricultural sector and rural areas will also be done by DenizBank. DenizBank will also support the financing of the projects entitled to receive grants with its 60 branches in 20 cities that are in the scope of IPARD 1st term with its Agricultural Banking services.

"We are experts in project financing"

Mr. Gökhan Sun, DenizBank Executive Vice President in charge of SME and Agriculture Banking Group stressed that they were the private bank that lent the highest amounts of credits to the agricultural sector for the last 3 years. Sun stated that, "We exert great effort for the development of the agricultural sector. With our expertise and experience in project financing, we will continue to introduce our producers with our new credit models, products and services in Agriculture Banking. We aim to provide services with the highest quality with the DenizBank difference to investors and producers with our staff mostly formed of Agriculture Engineers."



How does the system work?

In the scope of the IPARD Program, the agricultural production and renewal projects are supported with the grants transferred by the EU and the total of the national budget set aside for the study (public contribution). The part of the project apart from the support amount and other costs will be covered by the equity of the ones that will benefit from the project as well as loans with maturities up to 7 years and favorable payment conditions provided by DenizBank.

DenizBank offers extra advantages and applications for investors concerning projects unable to receive grants within the IPARD. The Bank will support investments unable to receive grants with maturities up to 7 years and favorable conditions for cash flow by considering them in the project finance. DenizBank also provides credits for investment and SME credits for existing businesses.