

PRESS RELEASE**09 November 2010*****Third quarter financial data of 2010 for DenizBank have been announced:*****DenizBank Financial Services Group CEO Hakan Ateş:
"We have increased our net profit in the first 9 months
of 2010 to TL 450 million"**

DenizBank's consolidated net profit for the third quarter of 2010 has realized as **TL 450 million**.

DenizBank Financial Services Group CEO Mr. Hakan Ateş emphasized that their special solutions had an important effect on reaching this success and stated that

Their consolidated assets reached TL 30 billion 295 million by increasing 17% compared to 2009, their consolidated equity reached TL 3 billion 445 million TL with an increase of 16% compared to YE and 22% compared to previous year by outperforming the sector, their consolidated deposit reached TL 18 billion 104 million by increasing 18%, their consolidated cash credits reached TL 21 billion 607 million by increasing 16% and their non-cash credits reached TL 6 billion 871 million by increasing 35%. Ateş stated that the consolidated capital adequacy ratio of the Bank realized as 15.89%.

"We continued with our sound and profitable growth during the first 9 months of 2010 as well"

Mr. Hakan Ateş said, "DenizBank products and services which we developed with the understanding of "customer oriented banking" have an impact on this success. DenizBank increased its credits in all segments including credit cards, commercial, SME and retail segment credits with its expanding service network. With the project investment credits that have been lent to make use of Turkey's great potential in a more efficient and effective way, the total amount of credits provided to the agricultural sector reached TL 1 billion 736 million." DenizBank continued its leading position among private banks concerning agricultural credits with the investments it made in the agricultural sector and the opportunities it provided to producers during the first 9 months of 2010. The Bank continued its support to SMEs with the products specially designed for sectors and increased SME credits to over TL 3 billion thanks to advantageous credit opportunities offered to its customers.

DenizBank's gets more and more important for Dexia, its main shareholder. At last months' 'Investor Day' (organized by Dexia for its investors & analysts), Mr. Hakan Ateş also attended as a speaker. At this meeting, stressing DenizBank's success, Dexia's top management stated that the objective was to reach more than 800 DenizBank branches in Turkey by 2014 with over TL 500 million investment. Dexia CEO Mr. Pierre Mariani stated during the Investor Day meetings that DenizBank became indispensable for the group with a significant performance and it was considered as the group's growth engine with high potential.