

PRESS RELEASE

11 May 2010

***DenizBank announces 2010 Q1 financials:*****President of DenizBank Financial Services Group Mr. Hakan Ateş: "We have increased our net profit by 30% in the first quarter of 2010 to 163 million TL"**

2010 Q1 financials that are publicized indicate that DenizBank increased its profitability, maintained its sound balance sheet structure and proceeds with its sustainable growth strategy. Consolidated 2010 Q1 net profit of DenizBank outperformed the sector average and realized as **TL 163 million with an increase of 30% on a y-o-y basis.**

President of DenizBank Financial Services Group Mr. Hakan Ateş said;

- ✓ The Group grew its consolidated assets by 5% as compared to 2009 year end and reached TL 180 million,
- ✓ The Group grew its consolidated customer deposits by 7% in the first quarter of 2010 and reached TL 15 billion 716 million,
- ✓ The Group grew its consolidated equity by 30% as compared to last year, by 6% as compared to year-end and reached TL 3 billion 146 million with an increase above sector average,
- ✓ Consolidated capital adequacy ratio of the Bank realized as 16.31%.

***Mr. Hakan Ateş: "We demonstrated a healthy growth performance in the first quarter of 2010"***

Stating that the performance they achieved in the first quarter of 2010 is pleasing, Mr. Ateş added: "Our consolidated 2010 Q1 net profit outperformed the sector average and reached TL 163 million with an increase of 30%. Without doubt, solutions special to DenizBank have had a large affect in this success we reached in a period when we are exiting the crisis. In the first quarter of 2010, by providing solutions suitable for the financing needs of our customers via our expanding service network and our rich product range; in 2010 we carried our consolidated credits to 19 billion 428 million TL by increasing our credits in all segments and especially public finance, agriculture, credit cards and retail banking. We have increased our customer deposits, our main funding source in the first quarter of 2010, to 15 billion 716 million TL with a performance exceeding the sector. As DenizBank it makes us proud to rank 6<sup>th</sup> with 215 million 540 thousand 256 TL we paid within the Corporate Tax list in the 2009 account period of Large Tax Payers Office. Besides the contribution we make to both social responsibility activities and employment power, it has made us very happy to be able to contribute to Turkey by ranking in the top of the list of companies paying the highest amount of tax."

DenizBank continued investments in Information Technologies and Human Resources in 2010 while expanding its staff and service network in order to bring together the customers with varied service and products. The size of the Group has reached 462 branches and 9000 employees with a total of 450 DenizBank branches and 12 subsidiaries both in and out of the country.