

*DenizBank announced its financial data for the first nine months of 2008.*

**Net profit of DenizBank, which maintains its stable growth, is 269 million YTL for the first nine months**

***DenizBank's 2008 first nine months' financial results demonstrate that the Bank maintains its stable growth strategy.***

DenizBank's first nine months' consolidated net profit was realized as YTL 269 million, with an increase of 7 % compared to the same period last year. DenizBank increased its equity by 42% compared to the year end, including the YTL 400 million capital increase realized at the end of last August and the subordinated loans taken. With such a growth which is far above the sector average, the Bank's equity reached YTL 2 billion 900 million.

DenizBank's capital adequacy ratio was realized as 14.12% thanks to its reinforced capital structure.

In the first nine months of 2008, the Bank's total asset size reached YTL 22 billion 88 million, increasing by 18% compared to the year end and by 36% compared to the first nine months last year.

***Ateş: "We are maintaining out stable growth"***

Evaluating DenizBank's 2008 first nine months' results, Hakan Ateş, CEO & President of DenizBank Financial Services Group stated that DenizBank maintained its successful performance in 2008, and said, "We are an institution whose principle is to offer tailored solutions for the diverse needs of all segments form retail to corporate, from SMEs to agriculture. We realized special projects in niche sectors like agricultural banking and SME banking, which made a great contribution to our successful performance in 2008. We will keep our stable growth also in the next period."



Total credits of DenizBank, whose deposit to loan ratio was realized as 146% and which maintains its leading position in the first 10 banks, reached YTL 16 billion 571 million in the first nine months of 2008, with an increase by 24% compared to the year end figures, and by 50% compared to the same period last year. DenizBank's customer deposits increased by 19% and reached YTL 11 billion 338 million.

DenizBank attained an important growth in SME banking in the first nine months of 2008, continuing to create solutions through its innovative products to the financial needs of SMEs which it considers as vital for the country's economy.

DenizBank kept offering the most appropriate and effective financial solutions to the agricultural sector which ranks first among the niche sectors it focused on, and maintained its position as the "first bank" among private banks in Agricultural Banking through the credit opportunities it provided for producers.

Increasing its market share thanks to its product diversity which addresses all kinds of needs and expectations of customers, the Bank attained a high performance in Retail Banking.

#### ***First in the world, "SME Card"***

DenizBank, which increased its SME Banking credits by 34% in the first nine months, and by 48% compared to the same period last year, reinforced its assertiveness in this area thanks to the "Support Loan" it offers to the members of Chambers of Commerce, whom it keeps supporting with the motto "We provide the wind, you sail with it" within the framework of 162 protocols signed across Turkey; the "SME Card" designed specially for SMEs, which provides the opportunity to use four different products with a single card, and sector-specific credit packages.

#### ***DenizBank reached 3 million Producers with the Agricultural Festival***

Having taken the opportunity to travel around 6.500 villages one by one and meet 3 million producers directly within the framework of the "DenizBank Agricultural Festival" project, conducted between May 30- August 30, which the Bank offered as a gift to agricultural producers; DenizBank received "Producer Card" applications from a total of 150.000 producers throughout the festival. The Bank, which offers tailored services for producers in its 154 branches with the support of campaigns, successfully increased its agricultural loans by 69% compared to the year-end figures.

#### ***Consumer Loans increased by 40%***

DenizBank, which achieved a growth rate above sector averages with the "6 to 6 credit campaign" it offers with favorable interest and maturity options, "SMS Credit", which provides quick and easy credit access, and other consumer credit campaigns in Retail



Banking; and with the concept of “Tailor made Mortgage” and up to 350 diverse product options in housing credits; increased its consumer loans by 40% compared to year end 2007.