

**PRESS RELEASE****APRIL 14, 2010****New funds will benefit you by gold!**

## **New gold fund by DenizBank**

**DenizBank will launch two different gold funds to the market between the dates of 19-22 April for those investing in the increase or decrease of gold prices. While aiming to protect capital 100% in both gold funds, investors must not miss the public offering to benefit from the new funds.**

Offering innovative and special solutions appropriate with the needs of customers with its financial supermarket approach, DenizBank makes public offering of two different gold funds based on the anticipation of increase and decrease of gold which is one of the popular investment tools nowadays. The fund which anticipates increase is named as Private Banking **"Third Sub Fund"** under B type 100% Capital Protected Umbrella Fund anticipating Increase in Gold Price; and the fund which anticipates decrease is named as Private Banking **"Fourth Sub Fund"** under B type 100% Capital Protected Umbrella Fund Anticipating Decrease in Gold Price.

While both funds have capital protection, the gain is offered to investors parallel with the share rate of the concerned fund when the preferred anticipation is realized.

### **Capital Protection**

DenizBank Financial Services Group CEO Mr. Hakan Ateş states that they are to offer a new instrument to investors with the gold funds yet again. Ateş stated "With our new funds we offer a choice between anticipating both increase and decrease. According to the anticipation even if the anticipations for the gold fund do not materialize, there is no risk of losing the capital. In all cases the capital of our investors in the gold funds will be under protection by the investments made in treasury bills. DenizBank will offer more to investors from here on too by broadening the product range".

In order to buy gold funds investors must be a DenizBank customer and join the public offering to take place between the dates of 19-22 April 2010. After the public offering it will not be possible to buy funds until the end of maturity. Deniz Portföy will act as intermediary for investors who wish to buy this fund. The minimum being TL 10.000, the gold funds may be purchased in TL 1000 and its multiples. The annual management commission of the fund is determined as 2.5%. The maturity of both funds will be 1 year.

### **How will the funds earn you?**

While investors who anticipate the increase in gold in the Third Sub Fund are encouraged to invest in gold with the 100% capital protection; with 93% of the portfolio investments will be made on government debt securities and/or reverse repo. Based on the aim of return; approximately 7% of the portfolio will be invested in option contract which contributes to the increase in the ounce price (XAUUSD) of gold in American Dollars. The return will be calculated according to the change between the price of maturity date and the start date of gold. If the return is negative, options will not be used and investors will get all of their capital at the end of maturity. If the return is positive, investors will benefit from this return by approximately 60%.

While investors who anticipate the decrease in gold in the Fourth Sub Fund are encouraged to invest in gold with the 100% capital protection; with 92% of the portfolio investments will be made on government debt securities and/or reverse repo. Based on the aim of return; approximately 8% of the portfolio will be invested in option contract which contributes to the increase in the ounce price (XAUUSD) of gold in American Dollars. If the return is negative, options will not be used and investors will get all of their capital at the end of maturity. If the return is positive, investors will benefit from this return by approximately 70%.