

**PRESS RELEASE**

**April 16, 2009**

*A private bank that heavily invests in agricultural sector, DenizBank extends its branch network aiming to be closer to producers at the four corners of Turkey...*

## **DENİZBANK BRINGS SERVICES TO THE DOOR OF PRODUCERS THROUGH AGRICULTURAL BRANCHES ...**

A private bank that heavily invests in agriculture through intensive operations and innovative products launched to the market to develop agricultural sector, DenizBank communicates its works in this field at the press conference held in Izmir Efes Hotel on April 15, 2009.

DenizBank announced its future targets in the agricultural sector during the meeting which was held with the participation of Hakan Ateş, DenizBank President of Financial Services Group, Gökhan Ertürk, Executive Vice President in DenizBank and Beyaz and Erdal Özyağcılar, new brand faces of DenizBank.

Mr. Hakan Ateş, DenizBank President of Financial Services Group, states that they will continue to invest in the agricultural sector which has been neglected during the recent years and, will keep being the sectoral leader in the agricultural loans among private sectoral banks via opportunities offered to producers. Mr. Ateş also emphasized that total share of agricultural loans among cash TL loans has reached 16% in DenizBank while it is around 5.5% in the banking sector.

Mr. Hakan Ateş reminds that agricultural sector still has a high potential in Turkey and, underlines that agricultural growth was above the GNP in all quarters of 2008 except Q2 and, although there was a sharp decrease in export following September 2008, agricultural product export did not deviate from its stable rise trend following a short decrease period.

***Mr. Hakan Ateş: "We offered 1.1 billion TL loans to our 250,000 producers"***

Mr. Ateş continued as follows: "As DenizBank, we have boosted the number of producers using credit to more than 250,000 as of 2003 and allocated more than 1 billion TL to the sector. We were financing four products in 2003 and today we increased this number by 30 folds and reached 120 pieces. We can support not only vegetative products, but also all kinds of needs ranging from **field acquisition in agricultural sector to agricultural**

**equipment purchase and from greenhouse cultivation to animal husbandry investments.** Through the 'producer card' tailored to agricultural sector with an innovative approach, we offer advantages to 250,000 producers in 13,000 merchants. We can conduct region-specific evaluations depending on our experience in agriculture. Today as DenizBank, we have 355 different **credit facility** models tailor-made for producers.

***DenizBank will open 60 agricultural branches within 2009...***

Mr. Ateş affirms that they will extend agricultural branches tailor-made for agriculture and **producers** in provinces populated by people who heavily depend on agriculture and adds that: "We keep opening branches specific to agriculture aiming to be closer to our producers. Today we will all enjoy the inaugural ceremonies of branches in Aydın, Yenipazar and Bozdoğan. Our target is to reach 350,000 producers by opening **60** branches until the end of 2009 and boost our agricultural loan volume to **1.5 billion TL**. Together with our new branches, we will be rendering agricultural banking services in **215** DenizBank branches out of 450. I wish our new branches would be beneficial for the whole country and especially for our farmers."