

Press Release**17 February 2010**

DenizBank puts its experience in agriculture to the service of entrepreneurs who want to invest in agriculture:

A brand new investment opportunity by Deniz: “Agriculture⁺”

“Agriculture⁺” will be the guide of producers wishing to expand their existing investments in agriculture or investors wishing to enter agriculture sector.

Ranking first among private banks for the last two years in terms of volume of financial support to agriculture, DenizBank launched its new product, “Agriculture⁺” designed for entrepreneurs who want to invest in agriculture through a meeting held on 17 February 2010 in Istanbul Çırağan Hotel. During the meeting hosted by Hakan Ateş, President of DenizBank Financial Services Group, prominent businessmen Nihat Gökyiğit, Ethem Sancak, Reşit Soley, Vural Ak and Savaş Titiz exchanged their own experience and know-how regarding agriculture sector. The meeting was also attended by senior managers of DenizBank, representatives of business partners of DenizBank and press members.

“Agriculture⁺” package is offered to professionals, investor groups, businessmen, agricultural producers aiming at expanding their business and producers who want to merge their agribusiness and grow together; and includes all kinds of advisory services investors may need. With its Agriculture⁺, DenizBank not only provides financing support but also advisory services about relations with agricultural cooperatives and unions, suppliers, and project design etc.

“We put our agricultural experience to the service of investors”

Delivering a speech in “Agriculture⁺” meeting, Hakan Ateş, President of DenizBank Financial Services Group stated that agriculture in Turkey presents enormous opportunities for investors and entrepreneurs. Ateş mentioned what DenizBank has done in agricultural banking and shared the Bank’s financial figures in this area. Ateş said: “Number of DenizBank customers in agriculture sector has exceeded 350 thousand. Volume of our agricultural loan book reached TL

1.5 bn. In Turkish banking sector, agricultural loans constitute 3.8% of total cash loans, while 9.2% in DenizBank”.

“Agriculture in Turkey offers great opportunities”

Expressing his pride for being part of the first private bank having comprehended critical importance of agriculture for Turkey’s today and tomorrow, Hakan Ateş continued: “We had got closer to agriculture sector by acquiring TarışBank in 2002 and we have made very strong steps in recent years to invest in future of this sector. In a short time, we have managed to become number one among private banks lending to agriculture”. Ateş said they differentiated DenizBank from the market in agricultural banking through projects such as “DenizBank Agricultural Banking”, “Producer Card”, “DenizBank Agricultural Festival”, “Agricultural Mobilization” and added: “We are determined to remain at disposal of Turkish agriculture and our producers; and carry the abundance of Deniz to the land”.

Target for 2012: TL 1.5 billion of investment loans with Agriculture⁺

Underlining that growth trend in the world’s agricultural market has shifted to emerging markets, Hakan Ateş pointed out that lower production costs in emerging markets are among others an important reason for this shift. Highlighting that one third of Turkey’s population lives on agricultural activities, Ateş said: “Ministry of Agriculture and Rural Affairs forecasts that volume of Turkey’s agricultural production will reach USD 70 billion and agricultural exports USD 30 billion in 2012. DenizBank will surely fulfill its own responsibility in this process. Our target for 2012 is to grant TL 1.5 billion of investment loans with Agriculture⁺”.

Target audience is made up of entrepreneurs wishing to invest in agriculture and agricultural producers who want to expand their existing business

Gökhan Sun, DenizBank’s Executive Vice President in charge of SME and Agricultural Banking Group made a presentation and talked about details of Agriculture⁺. Underlining that Turkey enjoys a much more advantageous position for agriculture compared to many other countries thanks to its suitable geographical location, climate conditions, young and dense population, growing purchasing power and expanding domestic market, Sun said: “We continue to enlarge our corporate vision towards making more effective and efficient use of the big agricultural potential of our country. The most recent one of our efforts in that sense is ‘Agriculture⁺’. With this project, we provide banking services guiding agricultural producers who want to expand their existing business but also entrepreneurs with no previous agricultural activity but consider investing in agriculture, seeing a remarkable opportunity and potential in there”.

Gökhan Sun stated that size of investment will play a key role in the development process of agriculture and commented: “Turkish agriculture will need well-trained investors with high level of awareness and paying care to economies of scale. We believe greenhouse agriculture, fruit

growing and cattle breeding are the most promising agricultural investment areas in Turkey and we prioritize these areas in our Agriculture⁺ project”.

About Agriculture⁺

Agriculture⁺ represents an investment approach specific to DenizBank, which follows up prospective investment fields in agriculture, the most important sector for Turkey to be able to compete with the world; and provides all kinds of knowledge, experience, communication, financial support and banking services regarding those fields.

Services offered through DenizBank Agriculture⁺

Within the context of Agriculture⁺, the following services are offered to investments in agricultural fields, to start with the prioritized fields of greenhouse agriculture, fruit growing and cattle breeding defined as prospective stars of the future:

- *Advisory services covering the whole project cycle starting from feasibility study to proposing location of investment and marketing the products.*
- *Financing support including repayment options tailored to the project and maturity and pricing up to 7 years.*
- *Intermediation for relations with experienced equipment etc. suppliers at the establishment stage of facilities.*
- *Introduction of the sector to investors through visits to businesses.*