

# **\$ 70 million loan to Galatasaray Sports Club!**

**With the participation and coordination of DenizBank; Şekerbank, Demir-Halk Bank NV, Bankpozitif and Halkbank established a consortium for the \$ 70 million loan to Galatasaray with 6.5 years maturity.**

Being one of the rooted sports clubs of Turkey, Galatasaray is granted a credit of \$ 70 million with a maturity of 6,5 years in the framework the consortium established by DenizBank, Şekerbank, Demir-Halk Bank NV, Bankpozitif and Halkbank. The consortium was coordinated by DenizBank.

The signature ceremony was held open to press members on Galatasaray Island in İstanbul Kuruçeşme and with the presence of Mr. Adnan Polat, Chairman of Galatasaray Sports Club, Mr. Hakan Ateş, President of DenizBank Financial Services Group, Mrs. Meriç Uluşahin, CEO of Şekerbank, Mr. Selçuk Şaldırak, CEO of Demir-Halk Bank (Nederland) N.V, Mr. Okan Balköse, CEO of Bankpozitif and Mr. Mehmet Akif Aydemir, EVP of Halkbank

Mr. Adnan Polat, Chairman of Galatasaray Sports Club and host, started his opening speech by extending his thanks to all participants and added “We prepare Galatasaray, which is a global sports club, towards a future when we will attain a greater success thanks to our ongoing projects. Construction of our new stadium, Türk Telekom Arena, continues in full speed. And for the upcoming football season we prepare ourselves to serve you in our new stadium with global standards”. Polat added “In addition, you have heard that we issued a construction permit in Riva. Now for our companies we start the gathering project which has been one of our privileged projects since the first day of our term of office and which will be the comprehensive solution for Galatasaray’s structural problems. The support provided by your banks was of vital importance for the realization of these projects. On behalf of our management and our community I would like to extend my gratitude to authorities in all participating banks”.

Making a speech after Mr. Polat, Mr. Hakan Ateş said “in the last 3 months with the participation of many esteemed institutions we undersigned 2 very significant partnerships with Galatasaray, the champion of UEFA. Now we take another step in the scope of our cooperation. To support such a rooted and important sports team representing Turkey all around the world is a source of honor for us. I hope we will build its future all together”. After extending his gratitude to other participating banks, Mr. Ateş concluded his speech by saying “Behind this success lies the team spirit. This success represents the joint confidence Turkish finance sector has in our sports clubs. I would like to extend my sincere gratitude to all my work friends and colleagues who have

contributed to this process we have shouldered in the capacity of coordinator as “Lead Arranger” and “Intermediary Bank”. I would like to say on behalf of our bank that I hope this loan agreement will benefit all the Galatasaray community.”

Meriç Uluşahin, CEO of Şekerbank has stated in her speech she gave in the press conference that she was very happy to participate in this support platform extended to Galatasaray, one of the most important brands of Turkey, as a bank which has been growing with Turkey for 57 years. Uluşahin continued, “We act based on the awareness of the place of football in the promotion and the cultural and economic life of our country. Accordingly, Şekerbank shall continue its support towards the important institutions of our country, production, and the producer as always.”

Selçuk Şaldırak, CEO of Demir-Halk Bank (Nederland) N.V., cited “Our belief and trust in Galatasaray sports club who represents our country successfully in Europe is solid and we hope this loan will be beneficial for the whole community.”

Okan Balköse, CEO of Bankpozitif stated “This financing package which was provided by the efficient works of GS Sports Club authorities and participating banks has put forward the skill of our banking sector in answering needs and providing long term resources. We will continue to grant our customers the half a million dollars of funding we obtained from foreign markets in the past two years, as long term loans. I would like to take this occasion to thank the participating banks and our employees who have helped to make this process come true. I hope it will be beneficial.”

Mehmet Akif Aydemir, EVP of Halkbank stated that they were very happy to participate in this project financing which they thought was very important for the Galatasaray Sports Club. Aydemir completed his speech by saying “We think that financing our club whose past is full of successes and which has represented our country abroad in many sports fields within the framework of this project is a reflection of the trust extended to the Galatasaray brand. We hope the loan will benefit the Galatasaray community and be fruitful.”