

DenizBank announces its 2009 financials:

Hakan Ateş, President of DenizBank Financial Services

Group: “In 2009 DenizBank grew its net profit by 77% and reached TL 605 million”

DenizBank’s 2009 financials indicate that the Bank proceeds profitably with determination in the framework of its sustainable growth strategy. Outperforming the sector average, DenizBank’s consolidated net profit **grew by 77% and reached TL 605 million.**

Mr. Ateş, president of DenizBank Financial Services Group, declared that:

- ✓ Consolidated assets of the Group grew by 7% compared to 2008 year end and reached TL 25 billion 943 million;
- ✓ The Group maintained its strong capital structure by augmenting its shareholders’ equity by 30% on a year-on-year basis, which is above sector average, and reached TL 2 billion 968 million;
- ✓ The Group increased its consolidated equity, including subordinated loans, up to TL 3 billion 727 million and Bank’s consolidated capital adequacy ratio reached 16.72%

Mr. Ateş stated that as DenizBank they achieved a healthy growth performance on a sound basis throughout 2009. Mr. Ateş underlined that they proved it is possible to make high profit by making real sector banking although DenizBank’s T-bill & government bond/total assets ratio was approximately 1/3 of the sector average, which increased up to 32%; and added that by continuing to support Turkish economy DenizBank is still the sector leader with the highest loan-to-deposit ratio.

Mr. Ateş: “We outperformed the sector average”

Noting that the level they reached in 2009 is satisfactory, Mr.Ateş said,

“Outperforming the sector, our net profit increased by **77%** to reach **TL 650 million** in 2009. This success we achieved in such a year shaped by the crisis, is mostly driven by our tailored solutions. **DenizBank grew its consolidated deposits, considered as the main source of funding, by 24% in 2009 to reach 14 billion 701 million Turkish Lira.** Our loan-to-deposit ratio was maintained as high as 126%, which enabled us to keep our high up in the rank among the top 10 banks in the sector. In 2009 our consolidated loan volume grew by 7% and reached TL 18 billion 558 million”.

Hakan Ateş stated that with its rich product range the Bank continued its financing support towards various needs of customers, growing the loan book in all segments particularly in retail, agriculture and public finance business lines.

- ✓ Signing business partnership agreements with chambers of commerce and industry and professional associations; DenizBank continued to provide credit facilities with special interest rates to members of 239 chambers and its **SME loans exceeded TL 2.7 billion**.
- ✓ Net volume of loans allocated by Agricultural Banking Group to producers grew by 9% and reached TL 1.223 million. Support for agriculture provided by DenizBank increased to TL 1.536 million, including agricultural investment loans, which entitled DenizBank once more as “**the private bank lending the most to agriculture sector**”.
- ✓ At 2009 year end, consumer loans **increased by 7%** on a y-o-y basis and reached **TL 3 billion 970 million**.

President of DenizBank Financial Services Group, Hakan Ateş stated that efforts aiming at profitable and sustainable growth have yielded fruit in 2009 and he continued: “As DenizBank we defined agriculture, SMEs and public finance as our privileged business lines. We were the first in the sector to define public finance as a separate business line. In this scope of the agreements we signed with prominent supranationals we provided long term financing support at favorable conditions to nearly 40 projects. Compared to 2008 year end, our cash loan book in public finance segment grew by 58%”.

Mr. Ateş added: “We continue with our innovative approach in agriculture banking. It is very important for us that we are able to provide our support to all the sectors creating value in our country. Needless to say, our main shareholder, Dexia’s experience reinforces us in all our initiatives. We will grow DenizBank even more through our service quality and satisfaction of our customers.”

DenizBank becomes leader in Commercial Cards market:

“DenizBank keeps its leader position with nearly 63 thousand SME Cards, more than 261 thousand Producer Cards and other commercial cards”

Aware of role and importance SMEs on national economy, DenizBank maintains tailor-made financial support to this segment thanks to innovative banking products developed specially to fulfill customers’ needs. In order to be able to find rapid solutions, DenizBank offered SME Card, which simultaneously provides SMEs with 4 different credit options on one single product that customers can apply for via SMS. This easy access opportunity resulted in increasing the number of SME Card holders to nearly 63 thousand.

Number of DenizBank’s “Green Drop” concept branches with agricultural focus developed to create a service network for agriculture reached 35. Together with newly opened branches, total number of agricultural branches reached 215, with enlarged the geographical area and scope

covered by agricultural branches. DenizBank launched SMS application, made it easier to access to “Producer Card” and increased the number of cards to above 261 thousand.

With SME Card designed for SMEs, Producer Card developed for producers and its other commercial cards; DenizBank became the **leader of commercial cards market in 2009**.

DenizBank hits TL 3.970 million in consumer loans

Demonstrating a successful performance in consumer loans and credit card loans in 2009 thanks to its innovative products and “easier credit access” campaigns, DenizBank grew its consumer loans book by 7% in 2009 on a y-o-y basis and reached TL 3.970 million.

DenizBank added Fenerbahçe Bonus Card and GS Bonus Card in its credit card product range developed for various segments and enriched with different features. DenizBank’s campaigns not only triggered an increase in card number and volume but also in credit card loans which outperformed the sector with 24% of growth to reach TL 673 million.

In the framework of its stable growth target, DenizBank continued to invest into information technologies, branches and human resources during 2009. DenizBank Financial Services Group reached 462 branches, out of which 450 are DenizBank A.Ş. branches inside and outside the country and 12 subsidiary branches, and 8698 employees in total.