

## **Friend of SMEs, DenizBank embarks on Tokat**

**DenizBank came together with the tradesmen of the city with the gala dinner reception held in Tokat. Sparing time for the problems of the entrepreneurs in the city, DenizBank authorities provided information on the services the Bank offers to SMEs.**

Offering innovative and customized solutions to the needs of its customers with its understanding of financial supermarket, **DenizBank** embarked on Tokat with its officials of SME Banking. DenizBank authorities came together with the entrepreneurs of the city on November 24th, 2010 at the gala dinner reception held at Grand Ballica Hotel. DenizBank Executive Vice President in charge of SME and Agricultural Banking Group **Mr. Gökhan Sun** also attended the gala dinner reception. Devoting their time for the problems of the entrepreneurs in the city, DenizBank authorities provided information on the services the Bank offers to SMEs.

In his speech at the gala dinner reception, DenizBank Executive Vice President in charge of SME and Agricultural Banking Group Mr. Gökhan Sun drew attention on the SME Card which they developed for entrepreneurs. Stating that SMEs (Small and Medium Size Enterprises) which are important in terms of Turkey's economic and social balance do not benefit from loans as much as SMEs abroad do, Sun said, "It is obvious that SMEs need to be supported for growth and development. SMEs have difficulty in finding the required capital support for growth. As DenizBank, we attach particular importance to SMEs".

### **"We are by the tradesmen's side"**

Expressing that all SMEs, small or large, must receive support in fields that they are not experts in, Mr. Gökhan Sun said, "Companies that follow the economy, plan their investments well and manage their financial resources well will be successful. One of the most problematic issues in the sector is the unavailability of long term loans for the investments required... In this field, we provide enterprises with our Capital Support Loans which offer maturities up to 10 years at favorable interest rates. Plus with the support of KOSGEB, we will provide consumer loans up to TL 80 thousand and exports support loans up to USD 200 thousand **without interest**. We also offered our sectoral loans with grace periods during terms of low cash flow and provided payment with equal installments for other periods of time. We have been by the side of tradesmen when they most needed support, and we will continue with our support uninterruptedly. We are always by the tradesmen's side with our understanding of rapid, friendly and reliable service, innovative products and services and competitive loan interest rates."



## **About SME Card**

Offering effective solutions to SME owners for cost and time management, the SME Card creates customized solutions with 4 different loan possibilities. The SME Card stores in one single card the *Rescue Account*, *Commercial Loan with Installments*, *Sector Loans With Seasonal Payments* and *Business Card*.

With one single card, Denizbank "SME Card" holders can meet,

- their cash needs with the Rescue Account in urgent situations when there is no cash in their accounts,
- their working capital needs with *Commercial Loan with Installments* which is offered with maturities up to 36 months,
- their loan needs suitable for their seasonal cash flow with *Sector Loans With Seasonal Payments* which offers grace periods special for the sector,
- all their needs for company expenses with the feature of the *Business Card*.

The SME Card was offered in 2008 and has been preferred by 100 thousand SME owners in a short period of time. One can apply for the SME Card via SMS and DenizBank branches as well as ATMs and Açıkdeniz online banking.