

DenizBank announced its 2007 financials.

DenizBank's 2007 profit: YTL 341 million

- ***The 2007 figures that DenizBank declared on February 28, 2007 show that the bank's profitability and productive growth continue by the end of the first year it has completed with Dexia.***
- ***The Bank growing its credits with a rate more than the average of the sector has become the private bank which has increased its housing loans the most in 2007, namely an increase of 90 %.***
- ***CEO of DFSG, Hakan Ates evaluated the financials and said: "We are happy to have rounded off our 10th year with pride again."***

In 2007, DenizBank passed a successful year again and increased its consolidated profit by **15% compared to that of last year** (the profit not including the income from the sales of subsidiaries), **namely to YTL 341 million.**

DenizBank had sold its non-financial subsidiaries before the arrival of Dexia in 2006.

Denizbank enhanced its **total asset size to YTL 18 billion 647 million with an increase of 27%** by the end of 2007.

The Bank augmented **its equities by 24% compared to that of the same period last year** and its equities now correspond to **YTL 1 billion 678 million, the customer deposits increased by 21%, which is to YTL 10 billion 822 million.**

DenizBank **realized a significant increase - 51%- also in credits** at the end of 2007 and **its credit size now amounts to YTL 13 billion 412 million.**

Assessing the year end financials, Hakan Ates, CEO of DFSG said: "We are happy to have rounded off our 10th year with pride again. DenizBank succeeded in maintaining its growth even after crises and economic turbulences experienced in the last 10 years and now in terms of asset size, DenizBank ranks the 6th among the private banks of Turkey. We have obtained an uptrend in profitability, asset size and credits and we are targeting to improve this success even further in the forthcoming years with the contribution of Dexia, our main shareholder. In 2008, we are going to strengthen our claim in SME, agricultural and retail banking with our innovative products and services which we will put into use. The support that we provide for niche sectors such as agriculture, energy, education, health and maritime sectors will increasingly continue. On this occasion, I would like to thank 7.600 employees of the DFSG who approximated us to our targets more and more every day with their self-sacrifice and efforts."

Growth in credits: over the sector average ...

In 2007 SME Banking and Retail Banking were the priority areas of DenizBank. And in these segments, DenizBank assured a result over the sector's average with its credit campaigns specifically designed for need, addressing to certain corporations and professional groups and offering tailored maturity opportunities.

DenizBank continued its "Transfer Credit", "Professional Credit", "Credit 6*6", "Credit in my Pocket" and "Fit Credit" campaigns throughout the year and ensured the continuity of the increase in general purpose loans. Apart from the individual housing loans allocated to consumers, DenizBank signed new protocols and continued its projects with contracting companies.

By the end of the year, DenizBank;

- increased its consumer loans **by 52%: namely to YTL 2 billion 646 million**.
- increased its general purpose loans **by 53 %: namely to YTL 1 billion 513 million**.
- increased its housing loans (as a result of the project-based works) **by 90 %: namely to YTL 993 million**.

and has become the bank which has increased its housing loans the most among private banks.

DenizBank augmented its SME banking credits including agricultural credits **by 69% and up to YTL 2 billion 575 million**. DenizBank also introduced "Credit for your Experience" campaign offering maturities and amounts varying according to the professional experience of enterprises as well as special credit packages planned for some sectors such as tourism and stationery. Such campaigns were influential in the credit increases.

DenizBank augmented its short term credits by increasing the number of "Producer Card" through mass card projects vitalized together with agricultural credit cooperatives and other agricultural cooperatives and. The long term credits were amplified through various campaigns and support credits designed for investments.

With its campaigns in agricultural banking, DenizBank increased its agricultural credits **by 63% and to YTL 565 million**. Having reached **120 thousand producers in 120 special service branches**, DenizBank is maintaining its credit support in this sector.