

OPIC Granted Investment Loan to Denizbank –February 2004

In the scope of OPIC's (Overseas Private Investment Corporation) insurance program, Denizbank obtained USD 10 million five-year tenor investment loan from National City Bank – Ohio, among the leading banks in the US, for on-lending to its two important corporate customers.

Denizbank became the first Turkish Bank which was granted mid-term loan by OPIC and National City Bank in the scope of their loan partnership program.

OPIC that insured the loan obtained by Denizbank is a US government institution which supports the private sector investments in the emerging countries and provides 100% US guarantee to the subject loans. National City Bank is the first American Bank authorized by OPIC in order to provide mid-term loan in the scope of OPIC insurance program.

The Signing Ceremony of the USD 10 million investment loan, provided to the benefit of Denizbank's corporate customers Istanbul Memorial Medical Center and Kumport, has been realized on February 23rd, 2004 at the Head Office building of Denizbank with the participation of Mr. Hakan Ateş, President & CEO of Denizbank.

In the ceremony, Mr. Ateş stated that Denizbank has been honored to be the first bank in Turkey granted this loan in the scope of OPIC's insurance program, and thanked to the authorities of OPIC and National City Bank for their confidence to Denizbank.

Hakan Ateş stressed that Denizbank, with further increased confidence from international markets, aims to continue its sound growth trend in 2004, and also targets to increase its support to the private sector and economy.