

## **Denizbank has become the Clearing Bank of Istanbul Gold Exchange – February 2004**

The service given to the financial institutions in the activities related treasury business is an important indicator of the increased penetration of Denizbank in the Banking sector.

As the results of the efforts in order to take a portion from the gold sector with about USD 7 billion trading volume, Denizbank has been appointed as the Clearing Bank of Gold Exchange as of January 31st, 2004.

For 3 years period, the clearing of the trading transactions of 51 brokerage houses (18 banks) authorized to trade in the IGE will be carried out by Denizbank. The annual trading volume is around USD 5 billion.