

Support from Denizbank to the Farmers - February 2004

Denizbank allocated TL 150 trillion (USD 100 million) to support the agriculture sector.

Denizbank, the only privately owned commercial bank that provides support to the agriculture sector, started an agriculture loan facility for the producers of cotton, grape, olive and fig, with low interest rate and easy re-payment. Denizbank also introduced the first bank card that is specially designed for the farmers, "Producer Card".

Starting with the Aegean producers, Denizbank aims to implement this service in the rest of Turkey comprising other producers. The bank has allocated TL 150 trillion (USD 100 million) resource for the Aegean producers until the end of 2004.

On the other hand, Denizbank introduced a new bank card named "Producer Card" that is specially designed for the producers. This card is different from whole banking services. By means of this card that includes insurance, farmers will be able to utilize agricultural loan and also benefit from the discounts valid in the member merchants.

Denizbank presented the "Agricultural Loan" and "Producer Card" with a promotion meeting on Wednesday February 18th, 2004 in Hilton Hotel İzmir.

The representatives of both the media and the producer sector participated in the meeting. The General Manager of DFS and Denizbank, Hakan Ateş and The General Manager of Tarıřbank, Ayhan Özer made speeches during the meeting.

Hakan Ateş stated that Denizbank is very proud for becoming the first privately owned commercial bank that supports the agriculture sector in Turkey. Ateş declared that inspite of being a part of Zorlu Group for just 7 years, Denizbank became one of the strongest banks in Turkey and strengthened its position in the Aegean area by purchasing Tarıřbank. Moreover Ateş said that Denizbank will be the bank of farmers as it is the bank for the marine sector.

Hakan Ateş stressed that Denizbank has become closer to the Aegean producers by purchasing Tarıřbank, the Aegean producers friend. Denizbank will rapidly continue to support the economic activities in both the agricultural and the commercial area. Denizbank plans to be the first address to answer all financial needs of the Aegean producers.

In addition, Hakan Ateş stressed that Denizbank will be the most important supporter of the farmers through its cooperation with Tarıřbank and its reasonable loan facilities.

The First Bank Card Special for the Farmers:

Being the first in the banking sector, the Producer Card will enable the farmers withdraw their agricultural loans from ATM's besides the branches of Denizbank, and purchase their goods from the member merchants. Furthermore the farmers will be able to benefit from the special advantages of the Producer Card, such as discount and installment sales.

The General Manager, Hakan Ateş stressed that the Producer Card shouldn't be confused with other credit cards. Ateş stated that the payment of the capital and the interest will be made once a year at the harvest date of the product, not every month as in the other credit cards.

Hakan Ateş declared that since the allotment proses of the loans is very fast, the farmers will be able to utilize the loan again by paying the amount they'll determine at a time they want.

Under the Producer Card program, the financial burden and collection risk of the member merchants are competely covered by Denizbank. Under this program, the companies such as the chemical product distributors and gasoline stations will be supported as well. Therefore, all important segments of the agricultural sector will benefit from the facility.