

From Denizbank Investor Relations Department

Subject Brokerage Agreement with Egemen Investment Securities and Tarih Securities

Date December 2nd, 2004

This is to inform that, The application regarding the sales and purchase of Denizbank A.Ş. B-type Liquid Investment Fund Participation Certificate by Egemen Investment Securities and Tarih Securities has been approved by the Capital Markets Board on October 28th, 2004. Denizbank A.Ş. has applied to the Trade Registry Office in order to register the changes made in the item 9.8 of the Denizbank A.Ş. B-type Liquid Investment Fund Internal Regulations and to publish them in the Turkey Trade Registry Newspaper.

We hereby declare that the above statement conform to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, the it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,

Denizbank A.Ş.