

**From** Denizbank Investor Relations Department

**Subject** Sales of Zorlu Energy Shares

**Date** November 4th, 2004

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This is to inform that, As per the agreement between Denizbank A.Ş. and Zorlu Holding, 88,267,500,000-TL nominal value of Zorlu Energy shares not listed on the ISE are sold by Denizbank A.Ş. to Zorlu Holding at market price of 5,150-TL. Following this sales, Denizbank A.Ş.'s share in Zorlu Energy is 45.00%

We hereby declare that the above statement conform to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, the it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,

Denizbank A.Ş.