

## **USD 325 million Support to Exporters from Denizbank – October 2004**

After its successful IPO in September, Denizbank obtained USD 325 million Syndicated Term Loan Facility from international markets in order to finance the export transactions of its customers.

General Manager Hakan Ateş stated that Denizbank launched the transaction for USD 225 million, but following on oversubscription the transaction closed as USD 325 million.

After stating that the interest from the international markets is a clear expression of confidence to Denizbank's strong financial standing and vision, Ateş has emphasized that Denizbank's support to exporter will also continue with an increasing pace.

USD 325 million one year Syndicated Term Loan Facility has been signed in İstanbul on October 18th, 2004. The facility replaces the USD 135 million Syndicated Term Loan Facility due on October 14th, 2004. The margin of the loan is 60 bps p.a. 50 banks, representing 20 countries participated in the facility, which was arranged by Alpha Bank A.E., London Branch, American Express Bank GmbH, The Bank of New York, The Bank of Tokyo-Mitsubishi, Ltd., CoBank, ACB, Commerzbank Aktiengesellschaft, Demir-Halk Bank (Nederland) N.V., HSH Nordbank AG, HVB Group (acting through Bayerische Hypo-und Vereinsbank AG and Bank Austria Creditanstalt AG), Mashreqbank psc, Raiffeisen Zentralbank Österreich Aktiengesellschaft, Standard Bank London Limited, Standard Chartered Bank, UFJ Bank Limited, Wachovia Bank, National Association.

After the signing ceremony, General Manager Hakan Ateş declared that the interest has been a result of the confidence to Denizbank and Zorlu Group besides the positive economic developments in Turkey, and added that DFS Group has strengthened its position in the banking sector with its strong financial standing, high commitment from the major shareholder, increasing market share, and efficient management culture. The oversubscribed syndicated loan facility is an important evidence that this success is also recognized by the international financial markets.