

Denizbank is on Istanbul Stock Exchange- October 1st, 2004

Denizbank has successfully finalized its Initial Public Offering which took place in late September 2004. The demand exceeded TL 1 quadrillion (USD 672 billion), which was 5 times the allotment.

Denizbank shares started trading on the Istanbul Stock Exchange (ISE) as of October 1st, 2004. The basic price of the shares listed under the symbol DENIZ.IS has been determined as TL 2880. After the demand exceeding TL 1 quadrillion , Denizbank is in the market with the 20.797 new shareholders.

IPO of Denizbank has been realized through a consortium led by TSKB, Deniz Investment Securities and İş Investment, and with participants of 32 brokerage houses on September 23-24, 2004. The trading of shares has been commenced today.

Denizbank raised USD 124 billion income (without additional sale) from IPO in which the most respectable global funds showed great interest. USD 97 billion of the amount raised was injected to Denizbank's equity by capital increase. The rest USD 27 billion of the amount belonged to Zorlu Holding due to the shareholders' sales.

Hakan Ateş, President & CEO of Denizbank made a declaration about trading of Denizbank shares on ISE. Ateş stated that the results of IPO is the proof of the strong confidence to Denizbank's rapid and sound growth since its foundation. Hakan Ateş also emphasized that the IPO of Denizbank means the meeting of Turkish Banking Sector and Capital Markets again.

Hakan Ateş stated the following; "In addition to high domestic demand, there has been a great interest to the IPO of Denizbank from the international markets as well. This also pleased us since this is the result of the confidence to the future of Turkey. This is almost a milestone for the Banking Sector after the 2000 crisis and is the continuation of the story of success for Denizbank. I thank to every one worked in this process and say welcome to our new shareholders.