

From Denizbank Investor Relations Department

Subject Sales of Deniz Destek Oto Kiralama Temizlik Hizmetleri ve İnşaat A.Ş. Shares

Date November 11th, 2004

This is to inform that,

- 1) The Board of Directors of Denizbank A.Ş. has decided to sale the 492,000 shares corresponding to 98.4% of the share capital of car rental, cleaning service and construction processing Deniz Destek Oto Kiralama Temizlik Hizmetleri ve İnşaat A.Ş. owned by Denizbank A.Ş. to Zorlu Holding. The amount of the subject sale is 1.366.000.000.000-TL.
- 2) The sales amount 1.366.000.000.000-TL has been paid by Zorlu Holding to Denizbank A.Ş.

We hereby declare that the above statement conform to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, the it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,

Denizbank A.Ş.