

From Denizbank Investor Relations Department

Subject New Branch

Date November 17th, 2004

This is to inform that,

Beşiktaş Branch has become operational with the following details;

Register number: 537744/485326

Registry date: 17 November 2004

Address: Barbaros Bulvarı No:13/A, Beşiktaş / Istanbul

We hereby declare that the above statement conform to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, the it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,

Denizbank A.Ş.