

From Denizbank Investor Relations Department

Subject Additional Information to the purchase of the shares of Deniz Leasing and Deniz Factoring

Date December 17th, 2004

This is to provide additional information to the Announcement dated December 17th, 2004 at 15:00 regarding the purchase of the shares of Deniz Leasing and Deniz Factoring.

The per value of the shares regarding the purchase of the shares of Deniz Leasing and Deniz Factoring has been determined by dividing the networth of the companies as at November 30th, 2004 to the number of shares. After the approvals of the applications regarding the share transfers, Denizbank will pay the related amounts in cash. The direct ownership of Denizbank A.Ş. in Deniz Leasing and Deniz Factoring will be % 10.87 and %99.99, respectively. Due to the shares of Deniz Factoring in Deniz Leasing, the indirect ownership of Denizbank A.Ş. in Deniz Leasing will be %99.99.

We hereby declare that the above statement conform to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, the it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,

Denizbank A.Ş.