

From Denizbank Investor Relations Department

Subject Investment Fund Purchase Offer to Kent Investment Securities

Date October 18th, 2004

This is to inform that, Denizbank A.Ş. sent offer to the Board of Directors of Kent Investment Securities for the purchase of A-type Floating Investment Fund and B-type Liquid Investment Fund, which were founded by Kent Investment Securities.

We hereby declare that the above statement conform to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, the it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,

Denizbank A.Ş.