

**From** Denizbank Investor Relations Department  
**Subject** Denizbank Signed USD 325 million Syndicated Term Loan Facility  
**Date** October 22, 2004

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Denizbank A.Ş. has successfully completed the 364-day Syndicated Term Loan Facility, and the Facility has been signed in Istanbul on Monday October 18th, 2004. The proceeds of the Facility will be utilized by Denizbank to finance export transactions of its customers.

Following an oversubscription, the final amount of the Facility was increased from the launch amount of USD 225 million to USD 325 million. A total of 50 banks, representing 20 countries committed to the Facility. The Facility replaces the USD 135 million Syndicated Term Loan Facility for Denizbank, which was due on October 14th, 2004.

Summary of the transaction is stated below;

Amount	USD 325,000,000
Tenor	364 days from drawdown
Margin	60 bps p.a.
Joint Arrangers (15 Banks)	Alpha Bank A.E., London Branch American Express Bank GmbH The Bank of New York The Bank of Tokyo-Mitsubishi, Ltd. CoBank, ACB Commerzbank Aktiengesellschaft Demir-Halk Bank (Nederland) N.V. HSH Nordbank AG HVB Group (acting through Bayerische Hypo-und Vereinsbank AG and Bank Austria Creditanstalt AG) Mashreqbank psc Raiffeisen Zentralbank Österreich Aktiengesellschaft Standard Bank London Limited Standard Chartered Bank UFJ Bank Limited Wachovia Bank, National Association

Sincerely yours,

Denizbank A.Ş.