

From Denizbank Investor Relations Department
Subject Brokerage Agreement with Express Investment Securities
Date January 6th, 2005

This is to inform that, the Board of Directors of Denizbank A.Ş. has decided to sign “Brokerage Agreement” with Express Investment Securities for the sales and purchase of Denizbank A.Ş. B-type Liquid Investment Fund Participation Certificate and apply to the Capital Markets Board to obtain their approval to the subject transaction.

We hereby declare that the above statement conform to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, the it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,

Denizbank A.Ş.