

From Denizbank Investor Relations Department

Subject Global Hayat A.Ş. Negotiations

Date October 3rd, 2006

On October 3, 2006, Denizbank A.Ş. has started negotiations with Global Yatırım Holding A.Ş. regarding the possible purchase of 99.6% of Global Hayat Sigorta A.Ş. shares.

Sincerely yours,
Denizbank A.Ş