

From Denizbank Investor Relations Department
Subject Dexia's Application to Turkish Competition Authority
Date July 10, 2006

Derman Ortak Avukat Bürosu, legal representatives of Dexia SA/NV, has informed Denizbank A.Ş. of the following:

“On July 7, 2006, Dexia SA/NV has applied to the Turkish Competition Authority regarding the purchase of %74.9965 of Denizbank A.Ş.”

We hereby declare that the above statement conform to the principles set forth in the Regulation Series VIII No. 39 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,
Denizbank A.Ş.