

**From** Denizbank Investor Relations Department

**Subject** Nominations to the Board of Directors

**Date** October 19<sup>th</sup>, 2006

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At the meeting of Denizbank Board of Directors dated October 17, 2006 the following decisions have been made:

1.
  - Dirk Bruneel will be nominated as the chairman of the Board of Directors and risk management,
  - Bruno Accou will be nominated as the member of the Credit Committee,
  - Dirk Bruneel will be nominated as the member of the Corporate Management and Nomination Committee,
  - Dirk Bruneel ve Mustafa Tinas Titiz will be nominated as members of the Audit Committee,

2.

The following nominations will be continued:

  - Fikret Arabacı as the member of the Credit Committee
  - Mustafa Tinas Titiz and Tanju Kaya as members of Corporate Management and Nomination Committee,
  - Prof. Dr. İhsan Veysi Seviğ as the member of the Audit Committee

3.

Regarding the list of authorized signatures the following has been decided;

  - Can Taşpulat and Cemalettin Hasdemir's signatures will no longer be authorized due to their resignation from the Board of Directors,
  - Dirk Bruneel ve Bruno Accou, the new members of the Board of Directors, will have A level of authorized signatures.
  - karar verilmiştir. İlgili Yönetim Kurulu kararları ekte bilginize sunulmaktadır.
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Sincerely,  
Denizbank A.Ş