

**From** Denizbank Investor Relations Department

**Subject** Subordinated Loan Facility

**Date** June 28, 2007

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DenizBank acquired a subordinated loan from Dexia Bank SA in the amount of USD 50 million, with a term of 10 years payable in 5 years. BRSA has informed Denizbank in writing regarding the appropriateness of the aforementioned loan to be recorded as Tier II capital as long as it is in line with the conditions stipulated in the regulations. Denizbank accounts have been credited on June 28, 2007.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,  
Denizbank A.Ş.