

From Denizbank Investor Relations Department
Subject Transfer of Global Hayat Sigorta A.Ş. Shares
Date March 30, 2007

An announcement was made on 26 January, 2007, stating that a Share Purchase Agreement was signed between our company and Global Yatırım Holding A.Ş. (“Global Yatırım”) a shareholder of Global Hayat Sigorta A.Ş. (“Global Hayat”) with the stipulation that Global Yatırım would transfer the shares representing 99.6% of Global Hayat’s issued share capital to our company, subject to the approval of the General Directorate of Insurance of Undersecretariat of Turkish Treasury.

The share transfer transaction between Global Yatırım Holding A.Ş and DenizBank has been completed today.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII No. 39 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,
Denizbank A.Ş.