

From Denizbank Investor Relations Department

Subject Application to CMB and BRSA

Date March 28th, 2008

Regarding the capital increase of our Bank from YTL 316.100.000 to YTL 716.100.000, applications have been made to Capital Markets Board and Banking Regulatory and Supervisory Agency for approval of amendment of Articles 6., 7., and 8. of the Articles of Association and capital increase on March 28th, 2008.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, the it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,
Denizbank A.Ş.