

From Denizbank Investor Relations and Financial Communication Department

Subject Application to CMB for foundation of Semskiye Fon

Date October 14th, 2009

DenizBank A.S. applied to the CMB for foundation and registration the shares of "DenizBank A.S. Koruma Amaçli Semskiye Fonu" (DenizBank Capital Protected Umbrella Fund) with TL 500.000.000 initial amount. Deniz Portfolio Management will manage the fund.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 54 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.S.