

From Denizbank Investor Relations and Financial Communication Department

Subject The Decision of Competition Board due to opening an investigation on eighth banks

Date 27.08.2009

It has been announced to DenizBank and public that by the decisions of the Competition Board dated 19.8.2009, No. 09-36/919 – M and dated 24.8.2009, No. 09-37/924- M, an investigation shall be opened on eight banks including Denizbank A.S. according to the Act No. 4054 on the Protection of Competition, based on the claim that they agreed among themselves about the promotions they offered with respect to the payment of salaries to public institutions or private firms. It has been also declared by the Competition Board that those announcements, which are made within the framework of informing the public cannot be interpreted that the banks on which the investigation is opened have violated the Act No. 4054, or they are or will be subject to penal sanctions under the Act.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 54 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.S.