

From: DenizBank Investor Relations and Financial Communication Department

Subject: Authorization regarding Eurobond

Date: 7 April 2011

The Board of Directors of DenizBank A.Ş. has authorized the Head Offices to take the necessary actions related to eurobond issuance up to US\$750 million at most 7 years maturity, to be sold to investors outside Turkey, including the applications to the Capital Markets Board and other competent authorities for approvals of the issue.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 54 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.Ş.