

From: DenizBank Investor Relations and Financial Communication Department

Subject: Regarding the Issuance of Borrowing Instrument

Date: 4 April 2012

Reference: Announcement dated 23 February 2011

It had been disclosed with the referenced announcement regarding to the issuance of bank bonds and/or bill in Turkish Lira currency that the Board of Directors of our Bank has decided to authorize the Head Office for the issuance of bank bonds and/or bill up to the aggregate amount of TL500,000,000 (five hundred million TL) to determine the maturity, interest rate, principles of distribution and allowances, completion of the sales and accordingly to make and fulfill necessary applications to relevant authorities, including trades in İstanbul Stock Exchange.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 54 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.Ş.