

From: DenizBank Investor Relations and Financial Communication Department

Subject: NPL Sale

Date: 07 November 2012

The approval of the application on launching MTO for Denizbank shares to Capital Markets Board's (CMB) made by our main shareholder Sberbank of Russia'nın (Sberbank) on 5 October 2012 pursuant to the Communique (Serial IV, No:44) has been announced in the CMBs weekly bulletin dated 6.12.2012 and numbered 2012/47. Information Form will be published in the following days as per the legal procedure.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 54 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.Ş.