

From: DenizBank Investor Relations and Financial Communication Department

Subject: NPL Sale

Date: 12 April 2012

TL 38,895,258.03 of our Bank's non-performing loan portfolio consisting of TL 25,026,877.35 retail loans and TL 13,868,380.68 of credit card loans portfolio under legal follow up has been sold to Giriřim Varlık Yönetim A.S. for TL 6,208,101.02.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 54 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.ř.