

From: DenizBank Investor Relations and Financial Communication Department

Subject: Board Decision regarding the Ordinary General Shareholders' Assembly

Date: 27 February 2012

Ordinary General Shareholders' Assembly of our Bank for the 2011 accounting year will meet on Thursday, 23 March 2012 at 10:00 a.m. at the following address "Deniz Akademi İstanbul Kampüsü Selma Akboğa Konferans Salonu Gülbahar Mahallesi Salih Tozan Caddesi No:18 Karamancılar İş Merkezi A Blok Mecidiyeköy/İstanbul" to debate and decide on the items of the following agenda:

Agenda of Ordinary General Assembly Meeting

1. Opening and establishment of Board.
2. Authorization of the Board to sign "Assembly meeting minutes" and "attendee's list".
3. To take decisions about reading, discussing and approval of Balance Sheet and, Profit and Loss Statement for the fiscal year 2011; Report of Independent Auditor prepared by DELOITTE-DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. - as a result of independent audit proceedings of the fiscal year of 2011 and report of Board of Directors and Statutory Audit Report.
4. To take decisions about distribution of 2011 profit.
5. The discharge of members of the Board of Directors who resigned within the year and members of the Board of Directors and Auditors who continue their duty regarding their activities of the year 2011.
6. Election of the auditors and decision on their period of term in office.
7. To take decisions about the honorarium and salaries of Members of the Board of Directors and of the Auditors.
8. Submitting the realized donations for the information of shareholders.
9. Granting the permissions stated in Article 334 and 335 of the Turkish Commercial Code to the members of the Board of Directors on the condition that points subject to permission are not included in the points banned by the Banking Law numbered 5411.
10. To take decisions about the issuance of bonds, profit share certificate, commercial paper and debenture bonds.
11. Wishes and requests.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 54 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.Ş.